CITY OF SCOTTSBLUFF
Scottsbluff City Council Chambers
2525 Circle Drive, Scottsbluff, NE 69361
LB 840 Application Review Committee

Regular Meeting
August 24, 2018
8:00 AM

1. Roll Call
2. **For public information, a copy of the Nebraska Open Meetings Act is posted in the back of the room on the north wall.**
3. Notice of changes in the agenda by the city manager (Additions may not be made to this agenda less than 24 hours before the beginning of the meeting unless added under Item 4 of this agenda.)
4. Citizens with business not scheduled on the agenda (As required by state law, no matter may be considered under this item unless the committee determines that the matter requires emergency action.)
5. Approval of Minutes
   a) Approval of minutes for meeting of August 10, 2018.
6. Consideration of Applications for Economic Development Assistance
   a) Receive updated information and consider application for assistance from Der Topfer Studio & Gallery, Rod Clause.
   b) Receive updated information and consider application for assistance from Great Plains Distillery, Phil Mitchell and Austin Propp.
   c) Receive updated information and consider application for assistance from B Squared Trucking, Valerie Baker, Scott Blanton, and Clifford Brabson.
   d) Request from Jason and Sami Webb to modify their LB840 Agreement.
7. Closed Session
   a) Committee may consider any of the above matters where an Executive Session is appropriate.
8. Adjournment.

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 1

Approval of minutes for meeting of August 10, 2018.

Staff Contact: Starr Lehl

City of Scottsbluff
Economic Development Application Review Committee
August 10, 2018

A meeting of the Economic Development Application Review Committee was held on August 10, 2018, at 8:00 a.m. at City Hall, 2525 Circle Drive, Scottsbluff, NE.

The meeting was convened at 8:00 a.m. Present were Committee Members, Jim Trumbull, Dennis Hadden, and Hod Kosman, along with alternates Dave Schaff and Jeanne McKerrigan. Since there were only three Committee Members present, both alternates participated in all matters. In attendance on behalf of the City were City Economic Development Director, Starr Lehl, City Finance Director, Liz Hilyard, and Deputy City Attorney, Rick Ediger.

Chairman Trumbull called the meeting to order and stated that a copy of the Nebraska Open Meetings Act is located on the South wall of the Council Chamber. There were no changes in the Agenda, nor were there any citizens with business not scheduled on the Agenda.

It was moved by Schaff and seconded by Hadden that the minutes of May 18, 2018 Committee Meeting be approved. Voting yes: Trumbull, Hadden, Kosman, Schaff, and McKerrigan. Voting no: None.

An Application for Assistance from Rod Clause d/b/a Der Töpfer was presented. Rod Clause appeared on behalf of the Applicant. Chairman Trumbull explained the process and Economic Development Director Lehl introduced the Applicant. The Applicant indicated that he was trying to promote art within this area, both with a gallery and by manufacturing of pottery. At this time, the primary need for the business was to help with promotion, to include a website, and in running the gallery. A personal financial statement was needed to complete the Application. Further, it was suggested that Mr. Clause utilize the services of Margaret Akin with the Nebraska Business Development Center to assist with a business plan. No action was taken on the Application.

An Application for Assistance from Great Plains Distillery was presented. Economic Development Director Lehl introduced Phillip Mitchell and Austin Propp, on behalf of the Applicant. Margaret Akin was also present on behalf of the Applicant. The Applicants indicated that they had been licensed to manufacture distilled spirits since October 2016 and had been selling their products since June 2017. The products are currently being sold in several local outlets, along with stores in other parts of Nebraska. The Applicants have recently purchased a downtown building in which to locate the distillery and a tasting room. They had recently hired a promoter to help them make connection with potential retail outlets. Moving the distillery will be a first priority, followed by the setting up the tasting room, which will also have some food available. Following the presentation, the Committee asked for clarification on the sale projections and indicated that time was needed to review the additional financial information that had been delivered immediately preceding the meeting. The Committee also indicated that it had concerns with the amount expected from the City in comparison to investment of the owners and bank financing. No action was taken on the Application.

An Application for Assistance from Bsquared Farming and Trucking, LLC was presented. Economic Development Director Lehl introduced Scott Blanton, Clifford Brabson and Valerie Baker on behalf of the Applicants. Margaret Akin also appeared on behalf of the Applicant. The business specializes in the hauling of fuel, propane, and flatbed deliveries. The business currently utilizes 6 trucks and has 11 employees. Due to the need for more equipment, they have been turning down work. The current need is for office supplies and equipment, as well as leasing more trucking equipment and trailers. The request of the City would be for a capital injection. Bsquared owns one truck and three trailers. The rest of the equipment used is leased from S.E. Blanton Express. Out of the 11 current employees: 6 are drivers, with 2 involved in sales, 1 responsible for safety, 1 responsible for receivables and payables and 1 dispatcher. The plan is to hire more drivers at this time. The Applicants brought tax returns to the meeting for review.

The Committee expressed concerns about whether the newly hired drivers would be based in this area. In addition, the requested City funds would exceed 50% of the other funding that is available to exist the Applicants with their expansion. Economic Development Director Lehl was requested to request more information. No action was taken on the Application.

The meeting was then adjourned at 9:39 a.m.

Starr Lehl

Starr Lehl, Economic Development Director

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 1

Receive updated information and consider application for assistance from Der Topfer Studio & Gallery, Rod Clause.

Staff Contact: Starr Lehl

Der Topfer Gallery and Studio

1211 3rd Avenue

Scottsbluff, NE

Business Plan

Description of Business

Der Topfer Gallery and Studio is a sole proprietorship owned and operated by Rod Clause. The company manufactures ceramic goods and sculptures. Der Topfer also produces paintings, blown glass products, and does photography. The business operates out rented property that includes a studio, a showroom, and a small apartment.

Der Topfer is licensed with the State of Nebraska for sales tax.

Sales

Der Topfer makes retail sales to customers, as well as providing wholesale items to other businesses. Retail sales consist of artwork produced in the studio, along with items consigned to Der Topfer to sell for other artists. The consignment sales have 70/30 split. At this time, 5 other artists contract with Der Topfer for consignment sales.

Wholesale items currently include special production ceramic bowls for a local garden center, as well as custom designed uniforms for their employees. The company can produce ceramic ware with logos that can be used by restaurants and bars or sold by them as souvenirs. The business also makes wholesale sales to organizations for special events. Der Topfer can design and produce specialty items for practically any business or event.

Classes

Rod teaches art classes at the college. He also teaches art to children as part of the Art Center's after school program.

Growth Opportunities

Der Topfer Gallery and Studio has the opportunity to grow in all of the areas it currently operates. Retail sales can be increased through increased marketing. This is especially true of the wholesale market, where businesses can use Der Topfer's products to increase market awareness. More students can be recruited to attend the college courses and the after school classes.

Art festivals and studio walks can produce more clients, as well as provide a unique cultural experience for the residents of the area and for tourists.

Marketing Plan

Website

The focus of Der Topfer's marketing efforts will be to develop a website. Currently the company has no internet presence. Establishing a professional site will be key to increasing the marketing activity.

Once a website is established, products can be displayed online. This will also provide marketing for the studio and the show room by showcasing them digitally. This will result in higher foot traffic to the studio. Retail and wholesale orders can be taken online. The company will be able to use social media to publicize upcoming classes and events.

Events

Der Topfer plans to organize a studio walk in conjunction with the holiday craft fair that is held annually at the Gering Civic Center. It will be open to the public and participants can obtain a map/list of addresses at the craft fair along with a "punch card" that will show each studio they visit. All of the studios in the area (there are at least 10) will be encouraged to participate. Each studio will have the opportunity to sell their art to the participants. At the end of the walk there will be other events like a raffle of a donated work of art, or a silent auction, and some swag for participants with a full punch card.

Der Topfer would also like to organize an annual art festival in Scottsbluff. Rod feels there is plenty of interest in this, but currently there isn't anyone interested in doing the work to organize it.

Events such as this, encourage people to become patrons of the art studios in the area. This is also the type of thing that people love to post to their social media sites, which provides a free marketing source to all of the studios and artists involved.

These events also provide a necessary cultural activity that will help attract businesses to the region. Businesses need employees and people want to live where there are a variety of things to do for entertainment, learning and development.

Management and Organization Plan

Currently the business is owned and managed by Rod Clause. He has been creating and selling art for over 30 years. His resume is included with this plan. Rod is not planning on needing any other personnel to help him manage the business.

As the sales increase, Der Topfer will need additional personnel so that the studio and the show room can be open during regular business hours. Currently, if Rod is teaching or working on the manufacturing of product there is no one to attend to the other areas of the business. Employees will be added as needed, and as the cash flow increases to support the wages.

Financial Plan

See attached financial projections.

PERSONAL FINANCIAL STATEMENT

Statement of Financial Condition As Of ____/____/____

Applicant Name:	Rod Clause	Business Phone	308 633-0429
Co-Applicant Name:		Business Phone	"
Residence Address	1211 3rd Ave	Residence Phone	"
City, State, & Zip	Scottsbluff NE 69361		

JOINT CREDIT APPLICATION

By submitting this Personal Financial Statement, we intend to apply for joint credit.

Rod Clause
Applicant Signature

Co-Applicant Signature

ASSETS	AMOUNT ($)	LIABILITIES & NET WORTH	AMOUNT ($)
Cash in Bank (including money market accounts, CDs)	1,050	Notes Payable to Bank	
		Secured	
Cash in Other Financial Institutions (List) (including money market accounts, CDs)	5,000	Unsecured	
		Notes Payable to Others (Schedule F)	
		Secured	
		Unsecured Student loan	100,000
		Credit Cards & Accounts Payable	8,000
		Margin Accounts	
Readily Marketable Securities (Schedule A)		Notes Due to Privately Owned Businesses	
Non-Readily Marketable Securities (Schedule A)		Taxes Payable	
Ownership in Privately Owned Businesses (Schedule B)		Personal Residential Mortgages (Schedule D)	
Notes Receivable from Business		Investment Real Estate Debt (Schedule E)	
Notes Receivable from Others		Life Insurance Loans (Schedule C)	
Net Cash Surrender Value of Life Insurance (Schedule C)		Other Liabilities (List):	
Real Estate for Personal Use (Schedule D)			
Real Estate Investments (Schedule E)			
Retirement Accounts (IRA, Keogh, Profit Sharing & Other)			
Automobiles	10,000		
		Total Liabilities	108,000
Other Assets (List):			
		Net Worth (Total Assets minus Total Liabilities)	-91,950
Total Assets	16,050	**Total Liabilities & Net Worth**	91,950

SOURCES OF INCOME	
Salary	1,840
Bonus and Commissions	
Interest & Dividends	
Real Estate Income	
You need not disclose alimony, child support or separate maintenance income unless you wish the Bank to consider them in a credit decision.	
Other Income (please itemize) Art Classes	80
Art Sales	200
Total Income	2120

CONTINGENT LIABILITIES	
As Guarantor, Endorser, or Co-maker	
On Leases or Contracts	
Legal Claims	
Provisions for Federal Income Taxes	
Other Special Debt	
Total Contingent Liabilities	

GENERAL INFORMATION	
Are any assets pledged?	If yes, please list in schedule below.
Are you a defendant in any suits or legal actions?	no
US Citizen? yes	If no, Resident Alien Number:
Personal bank accounts carried at (name of financial institution): First National Bank of North Platte	
Have you or any business you have owned ever declared bankruptcy? If yes, please explain on additional sheet.	yes 2000

PERSONAL INFORMATION	
Business or Employer – Applicant:	Rod Clause
Co-applicant:	
Date of Birth – Applicant:	11/13/57
Co-applicant:	
Partner or officer in any other venture?:	no
Do you have a will?	no
If so, name of executor:	

SCHEDULE OF ASSETS PLEDGED

Description	Value	To Whom Pledged

SCHEDULE A - ALL SECURITIES INCLUDING NON-MONEY MARKET MUTUAL FUNDS *(use additional sheet if necessary)*

NO. OF SHARES OR BOND FACE VALUE	DESCRIPTION	OWNER(S)	WHERE HELD	CURRENT MARKET VALUE	PLEDGED YES	PLEDGED NO
READILY MARKETABLE SECURITIES (including Stocks, Bonds, Mutual Funds, U.S. Governments, and Municipals)						
NON-READILY MARKETABLE SECURITIES (thinly traded or restricted stock)						

SCHEDULE B – OWNERSHIP IN PRIVATELY HELD BUSINESSES *(use additional sheet if necessary)*

BUSINESS NAME	NATURE OF BUSINESS	DATE OF INVESTMENT	ORIGINAL INVESTMENT COST	% OF OWNERSHIP	PRESENT VALUE OF YOUR INVESTMENT

SCHEDULE C – LIFE INSURANCE *(use additional sheet if necessary)*

INSURANCE COMPANY	FACE AMOUNT OF POLICY	TYPE OF POLICY	BENEFICIARY	CASH SURRENDER VALUE	POLICY LOANS	OWNERSHIP	PLEDGED YES	PLEDGED NO

SCHECULE D – REAL ESTATE FOR PERSONAL USE *(use additional sheet if necessary)*

PROPERTY ADDRESS	LEGAL OWNER	PURCHASE YEAR	PURCHASE PRICE	MARKET VALUE	PRESENT LOAN BALANCE	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER

SCHEDULE E - REAL ESTATE INVESTMENTS (MAJORITY OWNERSHIP ONLY) *(use additional sheet if necessary)*

PROPERTY ADDRESS	LEGAL OWNER	PURCHASE YEAR	PURCHASE PRICE	MARKET VALUE	PRESENT LOAN BALANCE	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER

SCHEDULE F - NOTES PAYABLE

TYPE	ORIGINAL AMOUNT	PRESENT LOAN BALANCE	SECURED YES	SECURED NO	COLLATERAL	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT	LENDER

REPRESENTATIONS AND WARRANTIES

The information contained in this statement is provided to induce Bank to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that the Bank is relying on the information provided herein in deciding to grant or to continue to grant credit or to accept a guarantee thereof. Each of the undersigned represents, warrants, and certifies that the information provided herein is true, correct, and complete. Each of the undersigned agrees to notify the Bank immediately and in writing of any change in name, address or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform their obligations to the Bank. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify the Bank as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, the Bank may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. Bank is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Each of the undersigned authorizes Bank to answer questions about the Bank's credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to Bank is outstanding, the undersigned shall supply annually an updated personal financial statement. This personal financial statement and any other financial or other information that the undersigned gives Bank shall become the property of the Bank.

The undersigned authorize any person or consumer reporting agency to give Bank a copy of the undersigned's credit report and any other financial information it may have on the undersigned, and to prepare at Bank Bank's request, a consumer investigative report.		
Signature: Rodney S Claver	Date: 8/19/2018	Social Security Number: 507 58-7398
Signature:	Date:	Social Security Number:

(Rev. 9/06)

MKT-62-IN-1

	Der Topfer Gallery-Studio			
	Rod Clause, Scottsbluff, NE			
USE OF FUNDS				
LAND				
BUILDING				
WEBSITE		2000		
EQUIPMENT/SIGN		14035		
FURNITURE/FIXTURES				
VEHICLES				
GOODWILL				
WORKING CAPITAL		9340		
TOTAL USE OF FUNDS:		**25375**		
SOURCE OF FUNDS:				
OWNER EQUITY		15375		
BANK LOAN				
LB840 GRANT		10000		
TOTAL SOURCE OF FUNDS:		**25375**		
Owner Equity			Equipment to be Purchased	
Equipment		10485	Slab Roller	1700
Supplies		730	Extruder	450
Gallery Inventory Owned		4160	Wheel	1400
		15375		3550
(See Eq List & Gallery Inventory Tabs for itemized lists)				
			Equipment Owned	10485
Working Capital			Total Equipment	14035
Supplies - owned		730		
Gallery Inventory Owned		4160		
Marketing for Studio Walk		200		
Bulk Supplies Needed		4250		
		9340		

8/22/2018 Prepared by: NBDC-Scottsbluff

	Der Topfer Gallery-Studio
	Rod Clause, Scottsbluff, NE
	ASSUMPTIONS
DESCRIPTION	Der Topfer is a sole proprietorship owned by Rod Clause. He manufactures
	ceramic goods, sculptures. He also produces
	paintings, blown glass products, and does photography. He retails these items
	to the general public, and also wholesales to local businesses. Der Tofer will
	produce items with specific logos or art work that other businesses can use
	or sell. For instance, he can make mugs for a brewery with their logo on them.
Consignment Sales	Der Topfer has contracts with 5 other artists to sell their work on consignment.
	The business gets 30% of these sales. This revenue is included in the sales.
Direct and On-line Sales	Sales are seasonal - best times are the holidays and summer.
	Rod researched studio potters across the US, and found they make 40000-
	45000 average per year. Estimating 25000 per year for this location.
Teaching	Adjunct teacher at NWCC. Teaches ceramics classes.
	Paid per student per session - estimated $5000 per year paid monthly
	during school year. (Sept - May)
Other Income	Working 40 hours per week as a gardner/maintenance/snow removal for
	an individual. Can work these hours when he is not doing other things - no
	set schedule. Not included in projections.
	Is qualified to substitute teach - no income from this is included in the projection
	The art center will pay Rod to teach the kids 6 hours per month at the after
	school program. This income is not included in the projections.
Rent	Monthly rent covers a studio, and a separate show room with an
	apartment that Rod lives in.

D I S C L A I M E R

This set of financial projections was prepared with assistance from the Nebraska Business Development Center.

The Nebraska Business Development Center provides technical assistance to businesses in Nebraska under a cooperative agreement with the United States Small Business Administration. However, the Nebraska Business Development Center acts as a counselor to the small business and is not an agent of the United States Small Business Administration in screening or approving the loan application.

In providing technical assistance on behalf of the client, the Nebraska Business Development Center does not conduct a due diligent review of documents or representations of the client. Such review is the responsibility of the lender and the guarantor.

This report has not been prepared in accordance with generally accepted accounting principles and the preparer does not vouch for the accuracy of the projections.

For the NEBRASKA BUSINESS DEVELOPMENT CENTER

Consultant Signature Margaret Akin Date 8/17/18

	Der Topfer Gallery-Studio														
	Rod Clause, Scottsbluff, NE							CASH FLOW PROJECTIONS							
	Start	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Y-T-D**	
Teaching Contracts		560	560	560	560	520	560	560	560	560	0	0	0	5000	
Sales		1500	1200	1200	5000	400	600	1200	2000	2000	3300	3300	3300	25000	
SALES - MEMO		**2060**	**1760**	**1760**	**5560**	**920**	**1160**	**1760**	**2560**	**2560**	**3300**	**3300**	**3300**	**30000**	
CASH IN															
BEGIN CASH		9340	9775	9910	10045	13780	13075	12610	12745	13680	14615	16290	17965	0	
CASH SALES (100%)		2060	1760	1760	5560	920	1160	1760	2560	2560	3300	3300	3300	30000	
ACCT REC:															Acct Rec
30-DAY														0	0
60-DAY														0	
90-DAY														0	
														0	
Equity	15375													15375	
LB840 Grant	10000													10000	
TOTAL CASH IN	**25375**	**11400**	**11535**	**11670**	**15605**	**14700**	**14235**	**14370**	**15305**	**16240**	**17915**	**19590**	**21265**	**55375**	
CASH OUT															
PURCHASES		300	300	300	300	300	300	300	300	300	300	300	300	3600	
RENT		850	850	850	850	850	850	850	850	850	850	850	850	10200	
UTILITIES		300	300	300	300	300	300	300	300	300	300	300	300	3600	
CELL/INTERNET		70	70	70	70	70	70	70	70	70	70	70	70	840	
ADVERT/PROMO					200									200	
INSUR/W COMP/liab		50	50	50	50	50	50	50	50	50	50	50	50	600	
LEGAL/PROFESS														0	
OFFICE/POSTAGE		5	5	5	5	5	5	5	5	5	5	5	5	60	
REPAIR/MAINTEN														0	
LICENSE/PP TAX														0	
CONTRACT LABOR														0	
PAYROLL														0	
PAYROLL TAX (10%)														0	
EDUCATION														0	
VEHICLE EXPENSE		40	40	40	40	40	40	40	40	40	40	40	40	480	
MISCELLANEOUS		10	10	10	10	10	10	10	10	10	10	10	10	120	
INTEREST - LOC														0	
INTEREST-BANK														0	
															Net Inc
SUB (EXPENSE)	**0**	**1625**	**1625**	**1625**	**1825**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**19700**	10300
PRINC-BANK														0	
PRINC-LOC														0	
INVENTORY/SUPP														0	
FURN/FIXTURES														0	
EQUIPMENT/SIGN	14035													14035	
WEBSITE	2000													2000	
BUILDING/LAND														0	
VEHICLES														0	
GOODWILL/CLIENTS														0	
RENT/UTIL DEPOSIT														0	
OWNER DRAW														0	
TOTAL CASH OUT	**16035**	**1625**	**1625**	**1625**	**1825**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**1625**	**35735**	
CASH DIFFERENCE	**9340**	**9775**	**9910**	**10045**	**13780**	**13075**	**12610**	**12745**	**13680**	**14615**	**16290**	**17965**	**19640**	**19640**	

8/22/2018 Prepared by: NBDC-Scottsbluff

	Der Topfer Gallery-Studio					
	Rod Clause, Scottsbluff, NE					
	PRO FORMA INCOME STATEMENT					
GROWTH = 5%						
	YEAR 1		**YEAR 2**		**YEAR 3**	
INCOME						
SALES	**30000**	**100.0%**	**31500**	**100.0%**	**33075**	**100.0%**
LESS: COST OF SALES	-3600	-12.0%	-3780	-12.0%	-3969	-12.0%
GROSS PROFIT	**26400**	**88.0%**	**27720**	**88.0%**	**29106**	**88.0%**
EXPENSES						
RENT	10200	34.0%	10200	32.4%	10200	30.8%
UTILITIES	3600	12.0%	3780	12.0%	3969	12.0%
CELL/INTERNET	840	2.8%	860	2.7%	880	2.7%
ADVERT/PROMO	200	0.7%	300	1.0%	400	1.2%
INSUR/W COMP/liab	600	2.0%	650	2.1%	700	2.1%
LEGAL/PROFESS	0	0.0%		0.0%		0.0%
OFFICE/POSTAGE	60	0.2%	65	0.2%	70	0.2%
REPAIR/MAINTEN	0	0.0%		0.0%		0.0%
LICENSE/PP TAX	0	0.0%		0.0%		0.0%
CONTRACT LABOR	0	0.0%		0.0%		0.0%
PAYROLL	0	0.0%		0.0%		0.0%
PAYROLL TAX (10%)	0	0.0%		0.0%		0.0%
EDUCATION	0	0.0%		0.0%		0.0%
VEHICLE EXPENSE	480	1.6%	480	1.5%	480	1.5%
MISCELLANEOUS	120	0.4%	120	0.4%	120	0.4%
INTEREST - LOC	0	0.0%		0.0%		0.0%
INTEREST-BANK	0	0.0%		0.0%		0.0%
SUB (EXPENSE)	16100	53.7%	16455	52.2%	16819	50.9%
DEPRECIATION	2807	9.4%	2807	8.9%	2807	8.5%
TOTAL EXPENSES	**18907**	**63.0%**	**19262**	61.1%	**19626**	**59.3%**
OPERATING PROFIT	**7493**	**25.0%**	**8458**	**26.9%**	**9480**	**28.7%**
DEPRECIATION SCH	**COST**	**METHOD**			**AMT/YR**	
Equipment	14035	S/L 5 years			2807	
Debt Service %						
+ net income						
+ interest						
+ depreciation						
- owner draw						
= total / tot payment						
= debt serv %						

8/22/2018 Prepared by: NBDC-Scottsbluff

	Der Topfer Gallery-Studio			
	Rod Clause, Scottsbluff, NE			
	PRO FORMA BALANCE SHEET			
	START	**YEAR 1**	**YEAR 2**	**YEAR 3**
ASSETS				
CASH ON HAND	9340	19640	30905	43192
ACCOUNTS REC		0		
INVENTORY/SUPP		0		
WEBSITE				
EQUIP/SIGN	14035	14035	14035	14035
WEBSITE	2000	2000	2000	2000
VEHICLES		0		
BLDG-LAND		0		
LESS: ACCUM DEPREC		-2807	-5614	-8421
LOAN FEES		0		
RENT/UTIL DEPOSIT		0		
TOTAL ASSETS	**25375**	**32868**	**41326**	**50806**
LIABILITIES				
ST - BANK LOAN	0			
LB840 Grant	10000	10000	10000	10000
TOTAL LIABILITIES	**10000**	**10000**	**10000**	**10000**
EQUITY				
OWNER CAPITAL	15375	15375	22868	31326
LESS: OWNER DRAW		0	0	0
PROFIT Y-T-D		7493	8458	9480
TOTAL EQUITY	**15375**	**22868**	**31326**	**40806**
TOTAL LIAB/EQUITY	**25375**	**32868**	**41326**	**50806**

8/22/2018 Prepared by: NBDC-Scottsbluff

Equipment List

DESCRIPTION	VALUE
Olympic Electric Kiln Cone 10	3000
8 Kiln Shelves & Stilts	300
Skutt Raku Kiln	600
3 Ohus Balance Beam Scales	350
2 Brent CXC Pottery Wheel	2400
1 Shimpo Pottery Wheel	800
1 Wedging Table	100
2 4 x 8 Work Tables	200
5 Display Shelves	500
1 10 x 10 Craft Tent	300
Wood & Steel Shelves	100
10 Plastic Bats	150
2 Plastic Bats 14"	40
2 Plastic Bats 14"	60
15 Wooden Bats 14"	150
1 80 Mesh Mixing Bowl	25
Ceramic Hand Tools	300
1 Electric Mig Welder	100
1 Electric Drill Press	75
3/8 Electric Drill	60
Hand Tools	300
1 50 gal Propane Tank	80
3 25 gal Propane Tank	120
1 Raku Propane Torch	50
Raku Tongs	25
2 pair Raku Gloves 1700F	300
TOTAL	10485

SUPPLIES	VALUE
300 lbs. Clay	200
Dry & Wet Glazes	500
1 Gallon Wax Resist	30
TOTAL	730

Total Equipment & Supplies	11215

Der Topfer Gallery-Studio
Rod Clause, Scottsbluff, NE
Gallery Inventory

Paintings	$1,975.00
Sculpture	$625.00
Photography	$120.00
Ceramics	$1,440.00
	$4,160.00
Consigned Artwork (30/70 split)	$5,691.00
Total Gallery Inventory at Retail Price	$9,851.00

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 2

Receive updated information and consider application for assistance from Great Plains Distillery, Phil Mitchell and Austin Propp.

Staff Contact: Starr Lehl

7/19/2018

WESTERN STATES BANK

Personal Financial Statement

(Complete Pages 1 and 2)

TYPE OF CREDIT REQUESTED (IMPORTANT: Check appropriate spaces below and complete the applicable sections.)

☑ SECURED ☐ UNSECURED

received 6/24/18

☐ INDIVIDUAL CREDIT - relying solely on my income or assets.
If you are applying for individual credit in your own name and are relying on your own income, or assets and not the income or assets of another person as the basis for repayment of the credit requested, or if this statement relates to your guaranty of the indebtedness of other person(s), firm(s), or corporation(s), complete only Sections 1, 3 and 4.

☐ INDIVIDUAL CREDIT - relying on my income or assets as well as income or assets from other sources.
If you are applying for individual credit but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections. Provide information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying on. Alimony, child support, or separate maintenance income, need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

☑ JOINT CREDIT - we intend to apply for joint credit. INITIAL HERE FOR JOINT CREDIT: PAM CM
If one or more individuals are applying for credit together, or if one or more individuals will be guarantors of or co-borrowers with the business applicant, then this application is considered an application for joint credit. Complete all Sections.

For the purpose of procuring and maintaining credit, the undersigned submits the following as an accurate statement of financial condition. Unless notified, Bank may continue to rely on this statement as the financial condition of the undersigned, and in consideration for granting such credit, Bank is granted a continuing lien on deposit accounts of the undersigned, either as borrower or guarantor. Bank may at any time charge against the balance of any deposit account of the undersigned without notice to the undersigned.

Section 1 - Individual Information (type or print)	Section 2 - Other Party Information (type or print)
Name: Phillip E. Mitchell	Name: Cynthia A. Propp-Mitchell
Street Address: 240508 Lake Minatare Rd.	Address: 240508 Lake Minatare Rd.
Mailing Address: Same.	Mailing Address: Same
City: Scottsbluff State: NE Zip: 69361	City: Scottsbluff State: NE Zip: 69361
Social Security #: 572-21-6562 DOB: 4-27-57	Social Security #: DOB: 11-29-55
Position or occupation: Facilities Supervisor	Position or occupation: Teacher
Business Name: Scottsbluff County	Business Name: Gering Public Schools
Business Address: 1725 10th Street	Business Address: 1519 10th Street
City: Gering State: NE Zip: 69341	City: Gering State: NE Zip: 69341
Length at Present Address: 14 yrs Length of Employment: 1 yr	Length at Present Address: 14 yrs Length of Employment: 14 yrs
Cell Phone: 308-672-3067 Bus. Phone: 436-5017	Cell Phone: 308-673-3006 Bus. Phone: 308-436-3125

Have (either of) you or any firm in which you were a major owner ever declared bankruptcy, or settled any debts for less than the amounts owed? If yes, please provide details on a separate sheet. ☐ Yes ☐ No

Are (either of) you a defendant in any suit or legal action? ☐ Yes ☑ No

Are (either of) you presently subject to any unsatisfied judgments to tax liens? ☐ Yes ☑ No

When, if ever, have (either of) you been audited by the IRS? ☐ Yes ☑ No

Section 3 - Statement of Financial Condition as of June 24 2018

Assets (Do not include assets of doubtful value)	In Dollars (omit cents) [Individual]	[Joint]	If joint, with whom	Liabilities	In Dollars (omit cents) [Individual]	[Joint]	If joint, with whom
Cash, Checking & Savings, CD's - See Schedule A		4,878.16	spouse	Notes payable to banks & others - See Schedule H	3109.46	✓	Spouse
U.S. Gov't. & marketable securities - See Schedule B				Due to brokers			
Non-marketable securities - See Schedule C				Amounts payable to others - secured Line of Credit	14,913	✓	Spouse
Accounts, loans & notes receivable				Amounts payable to others - unsecured			
Real estate owned - See Schedule D		315,000		Unpaid income tax			
Cash surrender value life insurance - See Schedule E				Real Estate mortgages payable - See Schedules D & H	157,920	✓	Spouse
Vested interest in deferred compensation/profit-sharing plans - See Schedule F		18876					
Business Ventures - See Schedule G				Total Liabilities			
Automobiles	953.195	~~14,500.00~~		Net Worth			
Other assets/personal property items				Total Liabilities and Net Worth			
Total Assets		19,318		Outside Net Worth (Excludes Closely Held Businesses, personal property and 50% of retirement)			

Section 4 - Annual Income For Year Ended

Annual Income	[Individual]	[Joint]	Annual Expenditures	[Individual]	[Joint]	Contingent Liabilities Estimated Amounts	[Individual]	[Joint]
Salary, Bonuses & commissions		125,660	Mortgage/rental payments		1812.	Do you have any... Yes No		
Dividends & Interest			Real Estate taxes & assessments		~~3025~~	Contingent liabilities (as endorser, co-maker or guarantor)?		
Real Estate income			Taxes-federal, state & local			(On leases? On contracts)		
Other income (alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)			Insurance payments		150.00	Involvement in pending legal actions?		
			Other contract payments (car payments, charge cards etc.)			Contested income tax liens?		
			Alimony, child support, maintenance			Any estimated capital gains tax on the unrealized asset appreciation?		
			Other expenses			Other special debt or circumstances?		
Total Income		125,660	Total Expenditures		1962.00	If "yes" to any question(s) describe:		
Notes:						Total Contingent Liabilities		

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

SCHEDULE A - CASH, CHECKING AND SAVINGS ACCOUNTS, CERTIFICATES OF DEPOSIT, MONEY MARKET FUNDS, ETC. (Use additional sheets if necessary)

Name of Financial Institution	Type of Account	Owner	(J)	If Pledged, to Whom?	Balance
Western States Bank	Checking	Phil & Cindy	✓	—	1651.40
"	Savings	" "	✓		2400.12
"	Checking	" "	✓		826.64
Totals					4,878.16

SCHEDULE B - U.S. GOVERNMENT & MARKETABLE SECURITIES (Use additional sheet if necessary)

Number of Shares or Face Value of Bonds	Description	In Name of	Are these Registered, Pledged, or Held by Others?	Market Value	Exchanges Where Traded
Totals					

SCHEDULE C - NON-MARKETABLE SECURITIES (Use additional sheet if necessary)

Number of Shares	Description	In Name of	Are These Registered, Pledged, or Held by Others?	Value	Method of Valuation
Totals					

SCHEDULE D - INVESTMENTS IN REAL ESTATE (Use additional sheet if necessary)

Description/Location of Real Estate Investment	(J)	Date of Original Investment/Amount	% Owned By You	Market Value of Your % of Investment	Present Balance	Monthly Payment	Monthly Rental Income	Mortgage Owned To
Wells Fargo	—	7/2015	100%	315,000.00	151,821	1,812.00		
Totals								

SCHEDULE E - LIFE INSURANCE CARRIED, INCLUDING GROUP INSURANCE (Use additional sheets if necessary)

Name of Insurance Company	Owner of Policy	Beneficiary and Relationship	Face Amount	Policy Loans	Cash Surrender Value
Totals					

SCHEDULE F - VESTED INTEREST IN DEFERRED COMPENSATION/PROFIT-SHARING PLANS (Use additional sheets if necessary)

% Vested	Company Name	Account Number	Manner of Payout (Annuity, Lump Sum, etc.	Distribution Date	Beneficiary	Amount
	VARIOUS					50176
	School					68,010
Totals						$0

SCHEDULE G - BUSINESS VENTURES (Use additional sheets if necessary)

List Name and Address of Any Business Venture in Which You Are a Principal or Partner	Your Position/Title in the Business	Line of Business	Years in Business	Total Assets	Your % of Ownership	Net Worth of Business (Book Value)	Present (Net Value of Your Investment (NET Value)
Great Plains Distillery	Owner	Micro Distillery	2 yrs	See Tax Docs	50%	See T. Docs	
Totals							

SCHEDULE H - LOANS OWING BANKS, BROKERS, FINANCE COMPANIES AND OTHERS (MASTERCARD, VISA, ETC.) (Use additional sheets if necessary)

Owing to (Acct. No.)	(J)	Date of Original Borrowing/Amount	Present Balance	Due	Monthly Payment	Date of Final Payment		Secured by
Discover		7-17	3109.46	7-24	1020.00	9-24-18		
Citibank		Paid	-0-					
Totals								

The information contained in this statement is provided to induce you to extend or to extend or to continue the extension or credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants, and certifies that (1) the information provided herein is true, correct and complete and gives a correct and complete showing of the financial condition of the undersigned, (2) the undersigned has no liabilities direct, indirect or contingent except as set forth in this statement, and (3) legal and equitable title to all assets listed herein is in the undersigned's sole name, except as may be herein otherwise noted. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and fully written statement, this should be considered as a continuing statement and substantially correct.

You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned and the undersigned hereby authorizes all persons of whom you make such inquiries to respond thereto in full. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. If this application is for a non-consumer purpose, and if credit is denied in connection with this application I understand that I may be notified either verbally or in writing of the denial. I may request specific reasons for the denial to be given in writing within 60 days of the date that I am notified. I understand that Western States Bank will retain this application whether or not it is approved.

Date signed June 24, 2018 Signature (individual) Phillip Mitchell

Date signed June 24, 2018 Signature (other party) Cynthia C. Propp-Mitchell

Western States Bank PFS - Revised 05/29/2018

Phillip E. Mitchell

240508 Lake Minatare Road
Scottsbluff, NE 69361
pmitchell421@gmail.com / (308) 672-3007

Objective

Expansion of Great Plains Distillery Facility

Personal Qualities

Self-motivated ~ Accountable ~ Affable ~ Organized ~ Punctual ~ Determined

Work Experience

Scottsbluff County -Gering, NE

August 2017 - current

Facilities Supervisor

- Maintenance of all county buildings and grounds
- Scheduling of tasks for work crews including repairs of all building operations
- Collaborate with contractors on outsourced work

University of Nebraska Panhandle Station – Scottsbluff, NE

October 2014 – July 2017

Facilities Supervisor

- Consult with contractors on building repairs, updates, and construction
- Maintain snow removal for all Panhandle Station facilities
- Maintain and repair all mechanical and electrical systems at two multi building complexes.

March 2012 – October 2014

Agriculture Research Technician

- Assist farm manager with farm operations from pre-planting to harvest
- Maintain all farm equipment and facilities
- Assist in research labs after harvest

Asmus Brothers Realtors – Scottsbluff, NE

January 2006 – December 2016

- Residential, Commercial, Farm and Ranch sales

Home Depot–Scottsbluff, NE

May 2011 – September Scottsbluff 2011 (seasonal)

- Manage Equipment Rental Department
- Maintained and repaired all equipment

Advance Auto Parts – Scottsbluff, NE

February 2010 – October 2010

- Commercial Sales, Account management, Tech advisor

Autozone - Scottsbluff, NE

May 2005 – January 2010

- Commercial Sales, Account management, Tech advisor

Aulick Industries – Scottsbluff, NE

October 2004 – May 2005

- Dissemble semi-trucks and rebuild for specific use

Phil Mitchell - Aulick Industries (cont.)

- Install air conditioning
- Extend frames and weld units
- Engine maintenance and repair
- Install hydraulic systems and calibrate
- Install electric control units, adjust and calibrate
- Wire lighting systems
- Forklift operator
- Department of Transportation maintenance

Education and Training

Certifications/License

National Technology Transfer, Inc.

- Automated Building Controls – Chillers / May 17-19, 2016 / Kearney, NE
- Air Conditioning & Refrigeration with Principles of Heating & Ventilation/ February 8 – 12, 2016 / Alliance, NE
- Water Entry prevention & Moisture Control in Buildings

APPA Leadership Institute / September 13 – 17, 2016 / Phoenix, AZ

Operations and Maintenance

- Metering, Measurement, and Verification
- Business Communications
- Preventive/Predictive Maintenance Systems
- Mechanical Systems
- Everything You Wanted to Know About the Language of Energy and Utilities
- Building Automation Systems

Real Estate License

- Property Management
- Real Estate Law
- Mortgage Finance

Automotive Service Excellence (ASE)

- Battery Tech Specialist
- Parts Specialist
- Commercial Driver's License (CDL)

Craft Distillery Academy / January 2013 / Boulder, Colorado

Austin Propp
240508 Lake Minatare Rd
(308) 672-0574
austin.propp1@gmail.com

Objective: Own and operate a distillery with a whiskey bar

Summary: Hard working veteran pursuing a loan/grant for Great Plains Distillery

Strengths:

Teamwork, Leadership, Problem Solving, Strong work ethic, Reliability, Dependability, Selfless

Experience:

Fremont Motors - Scottsbluff, NE
Sales Consultant — May 2018 - Present
- Customer service skills
- Sales experience

Backaracks - Scottsbluff, NE
Server/Bartender/Management — July 2016 - April 2018
- Customer service skills
- Handling money
- Cleaning
- Sales experience
- Key holder

Hampton Inn - Scottsbluff, NE
Cook/ Set up — November 2015 - June 2016
- Cooking for banquets
- Set up for banquets
- Cleaning

Steel Grill - Scottsbluff, NE
Server — May 2015 - November 2015
- Customer service skills
- Handling money
- Cleaning
- Sales experience

Austin Propp (contd.)

AQualified - Williston, ND
Lead Service Technician October 2014 - May 2015

- Assisted in starting the Williston shop
- Fabricated paint racks and blast shields for the shop
- Knowledge in the use of cutting torches, welding equipment, and shop tools
- Service and Inspect fracturing iron
- Experience in Magnetic Particle Testing
- Experience in Ultrasonic testing
- Hydrostatic High Pressure Testing
- Paint, wash, and treat iron piping
- Recertify iron
- Banding iron
- Scrapping and documenting damaged iron that is beyond repair
- Inventorying incoming iron
- Shipping outgoing iron
- Yard Management
- Knowledge in multiple customers standards and expectations
- Strong customer service skills
- Experience in the use of Microsoft Word, Excel, and PowerPoint
- Experience in managing employees when higher ups are absent.
- Experience in coordinating iron flow through the shop
- Experience in sharepoint networking for documenting iron recertification
- Key holder

FMC Technologies - Williston, ND
Service Technician January 2014 - October 2014

- Service and Inspect fracturing iron
- Customer service skills
- Hydrostatic high pressure testing
- Paint, wash, treat iron piping
- Recertify iron
- Banding iron
- Inventory incoming iron
- Yard management
- Experience in the iron management program Interserv

Austin Propp (contd.)

18th Street Bar and Grille - Scottsbluff, NE
Head Bartender February 2013 - December 2013

- Customer service skills
- Guide and lead employees
- Handling money and counting tills
- Key holder
- Inventory of liquor
- Stalking liquor
- Cooking
- Cleaning

Applebees - Scottsbluff, Ne
Server/Bartender June 2012 - February 2013

- Customer service skills
- Guide and lead employees
- Handling money and counting tills
- Inventory of liquor
- Stalking liquor
- Cleaning
- Sales experience

Chilies - Scottsbluff, Ne
Server January 2012 - March 2012

- Customer service skills
- Handling money
- Cleaning
- Sales experience

United States Marine Corps - Yuma, AZ
AV8B Harrier Power-Plant Mechanic September 2008 - September 2011

- Repaired, replaced and rebuilt aircraft structures, functional components and parts, such as wings and fuselage
- Executed daily operations of daily and scheduled maintenance and inspections of the AV8B Harrier
- Adjusted, aligned and calibrated aircraft systems, using hand tools, gauges and test equipment
- Wrote, designed and produced maintenance documents and files
- Disassembled and inspected parts for wear, warping and other defects
- Instrumental in repairing and maintaining aircraft, as well as flight line responsibilities such as taxiing, launching, catching, and securing the aircraft

Austin Propp (contd.)

- Assembled and installed, mechanical, hydraulic and structural components and accessories, using hand tools and power tools
- Trained and managed Eight Marines and achieved significant improvements in their productivity
- Examined and inspected engines and other components for cracks, breaks and leaks
- Tested engine and system operations, using testing equipment and listened to engine sounds to detect and diagnose malfunctions.
- Supervised and managed Junior Marines for the United States Marine Corps
- Removed engine from aircraft and installed engine, using a hoist
- Modified aircraft structures, space vehicles, systems and components, following drawings, engineering orders and technical publications
- Successfully managed a 8-person team performing proper maintenance of the AV8B
- Read and interpreted aircraft maintenance manuals and specifications to determine feasibility and method of repairing and replacing malfunctioning and damaged components
- Successfully handled Aircraft Support Equipment
- Serviced and maintained aircraft systems by performing tasks, such as flushing crankcase, cleaning screens, greasing moving parts and checking brakes

Action Contractors - Scottsbluff, NE
Welder June 2008 - September 2008

Whiskey Creek - Scottsbluff, NE
Waiter August 2006 - June
2008

Education:

AV-8B POWER PLANTS & RELATED SYSTEMS ORGANIZATIONAL MA Cherry Point, North Carolina
2009

AVIATION MACHINIST MATE TURBOJET AIRCRAFT FUNDAMENTAL Pensacola, Florida
2009

AVIATION MACHINIST MATE COMMON CORE C1 A1 (AD) Pensacola, Florida
2009

SCOTTSBLUFF SENIOR HIGH SCHOOL - Scottsbluff, NE 2008

Additional Training:

United States Marine Corps Recruit Training

United States Marine Corps Combat Training

Security: Secret

References: Available upon request

D I S C L A I M E R

This set of financial projections was prepared with assistance from the Nebraska Business Development Center.

The Nebraska Business Development Center provides technical assistance to businesses in Nebraska under a cooperative agreement with the United States Small Business Administration. However, the Nebraska Business Development Center acts as a counselor to the small business and is not an agent of the United States Small Business Administration in screening or approving the loan application.

In providing technical assistance on behalf of the client, the Nebraska Business Development Center does not conduct a due diligent review of documents or representations of the client. Such review is the responsibility of the lender and the guarantor.

This report has not been prepared in accordance with generally accepted accounting principles and the preparer does not vouch for the accuracy of the projections.

For the NEBRASKA BUSINESS DEVELOPMENT CENTER

Consultant Signature Margaret Akin Date 8/20/2018

	GREAT PLAINS DISTILLERY LLC
	PHILLIP MITCHELL - SCOTTSBLUFF
	ASSUMPTIONS
DESCRIPTION	
The Operation	Great Plains Distillery currently manufactures vodka. They want to expand
	the distillery operation to include the production of whiskey & rum, and open a
	whiskey bar on the same premises where they will serve high end cocktails
	and food.
	The purchase of the building will allow for the business expansion.
	The additional distillery equipment is needed to grow the product line.
	Please note: Great Plains is requesting to defer LB840 payments
	until the whiskey bar is open for business.
Jobs	Over 5 years, Great Plains Distillery will add 8 full time employees.
	Employees will receive a stipend toward health insurance. High Plains will
	provide coverage from AFLAC.
	Jobs created will be:
	Owner employed full time $50,000/year.
	2 Distillery workers $25,000/year each.
	1 Kitchen manager $30,000/year.
	2 Bartenders $25,000/year each.
	2 Wait staff, $9.00/hour ($18720/year) plus tips
Licensing	The facility is licensed as a mico facility currently, with a cap of 10000 gallons
	per year on production. If production will exceed this amount, High Plains can
	obtain a commercial facility license, which will expand their ability to produce.
Marketing	Great Plains is affiliated with a local distributor. They are also currently
	working on selling their product on a national level, so they intend to move
	from selling locally and regionally to full on interstate commerce.
	In recent years, micro breweries have become niche destinations for certain
	types of tourists. Great Plains Distilling intends to gear their marketing to
	attract visitors who are connoisseurs of distilled spirits.
Revenues-Whiskey Bar	Estimated revenues conservatively at an average of $20/per person. Great
	Plains will be open 8 hours per day, six days per week. They will have the
	capacity to seat 50 people. We estimated they will serve approximately
	860 people each week. The minimum drink price will be $10.
Vodka Sales	Vodka sales have been 100 to 150 bottles per month in Nebraska. However, it i
	notable that Phillip just sold 180 bottles last week in Nebraska.
	The Wyoming distributor ordered 36 bottles in August, so far.
	Due to the new efforts to market in Wyoming and also the effort to market
	nationally, we feel that projecting to be at 240 bottles in January is reasonable.
	We conservatively lowered the volumes throughout the first year of operation.
Whiskey Sales	The first batch of whiskey is ready. 2 months are needed to get the packaging
	in place. Whiskey will sell for $25 per bottle. There are 375 bottles in the first
	release. Great Plains plans to do a limited release of 10 case per month,
	which is 60 bottles. They can start aging the next batch at the end of October.

		GREAT PLAINS DISTILLERY LLC														
		PHILLIP MITCHELL - SCOTTSBLUFF				**(AUSTIN PROPP)**		**CASH FLOW PROJECTIONS**								
	2018															
	Start	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**Y-T-D**		
# of bottles sold/Month - Vodka		240	240	240	240	350	350	350	350	350	350	500	500	4060		
# of bottles sold/Month - Whiskey		60	60	60	0	60	60	60	60	60	60	60	60	660		
Bottled Vodka Sales	$13.00	3120	3120	3120	3120	4550	4550	4550	4550	4550	4550	6500	6500	52780		
Bottled Whiskey Sales	$25.00	1500	1500	1500	0	1500	1500	1500	1500	1500	1500	1500	1500	16500		
Wholesale Sales		**4620**	**4620**	**4620**	**3120**	**6050**	**6050**	**6050**	**6050**	**6050**	**6050**	**8000**	**8000**	**69280**		
Whiskey Bar		**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**68800**	**825600**		
SALES - MEMO		**73420**	**73420**	**73420**	**71920**	**74850**	**74850**	**74850**	**74850**	**74850**	**74850**	**76800**	**76800**	**894880**		
CASH IN																
BEGIN CASH	724	14424	50336	86247	122159	156962	193932	230903	267873	304844	341814	378784	417196	724		
CASH SALES (100%)		73420	73420	73420	71920	74850	74850	74850	74850	74850	74850	76800	76800	894880		
ACCT REC:															Acct Rec	
30-DAY														0		
														0		
														0		
OWNER EQUITY	55000													55000		
BANK/SBA LOAN	60000													60000		
LB840 LOAN	50000													50000		
LB840 GRANT	100000													100000		
TOTAL CASH IN	**265724**	**87844**	**123756**	**159667**	**194079**	**231812**	**268782**	**305753**	**342723**	**379694**	**416664**	**455584**	**493996**	**1160604**		
CASH OUT																
PURCHASES (24%)		1109	1109	1109	749	1452	1452	1452	1452	1452	1452	1920	1920	16627		
OPERATING SUPPLY (2%)		92	92	92	62	121	121	121	121	121	121	160	160	1386		
RENT														0		
UTILITIES		250	250	250	250	250	250	250	250	250	250	250	250	3000		
CELL/INTERNET		100	100	100	100	100	100	100	100	100	100	100	100	1200		
ADVERT/PROMO		300	300	300	300	300	300	300	300	300	300	300	300	3600		
INSUR/W COMP/liab		420	420	420	420	420	420	420	420	420	420	420	420	5040		
LEGAL/PROFESS														0		
OFFICE/POSTAGE		50	50	50	50	50	50	50	50	50	50	50	50	600		
REPAIR/MAINTEN		100	100	100	100	100	100	100	100	100	100	100	100	1200		
LICENSE/PP TAX														0		
INSURANCE BOND														0		
PAYROLL		18119	18119	18119	18119	18119	18119	18119	18119	18119	18119	18119	18119	217428		
PAYROLL TAX (10%)		1812	1812	1812	1812	1812	1812	1812	1812	1812	1812	1812	1812	21743		
TRAVEL/MEALS		1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000		
VEHICLE EXPENSE		170	170	170	170	170	170	170	170	170	170	170	170	2040		
MISCELLANEOUS		150	150	150	150	150	150	150	150	150	150	150	150	1800		
INTEREST - LOC														0		
INTEREST-BANK		325	325	324	324	323	323	322	322	321	321	321	320	3871		
INTEREST-LB840 LOAN		92	90	89	87	86	84	83	81	80	79	77	76	1004		
															Net Inc	
SUB (EXPENSE)	**0**	**24089**	**24087**	**24085**	**23693**	**24453**	**24451**	**24449**	**24447**	**24445**	**24444**	**24949**	**24947**	**292539**	602341	
PRINC-BANK		80	81	81	81	82	82	83	83	84	84	85	85	991		
PRINC-LOC														0		
PRINC-LB840 LOAN		789	791	792	793	795	796	798	799	801	802	804	805	9565		
INVENTORY/SUPP														0		
FURN/FIXTURES														0		
EQUIPMENT/SIGN	85000													85000		
IMPROVEMENTS	91300													91300		
BUILDING/LAND	75000													75000		
VEHICLES														0		
GOODWILL/CLIENTS														0		
RENT/UTIL DEPOSIT														0		
OWNER DRAW		12550	12550	12550	12550	12550	12550	12550	12550	12550	12550	12550	12550	150600	**	
TOTAL CASH OUT	**251300**	**37508**	**37509**	**37508**	**37117**	**37880**	**37879**	**37880**	**37879**	**37880**	**37880**	**38388**	**38387**	**704995**		
CASH DIFFERENCE	**14424**	**50336**	**86247**	**122159**	**156962**	**193932**	**230903**	**267873**	**304844**	**341814**	**378784**	**417196**	**455609**	**455609**		
Bank/SBA loan:	60000 @6.5% FOR 25 YRS			4862	PER YEAR											
LB840 LOAN	85000 @ 2.2% FOR 5 YRS			17968	PER YEAR											
				22830												
** Amount needed to pay income taxes on revenue																

8/22/2018

Prepared by: NBDC-Scottsbluff

	GREAT PLAINS DISTILLERY LLC					
	PHILLIP MITCHELL - SCOTTSBLUFF					
GROWTH = 10%	**PRO FORMA INCOME STATEMENT**					
	YEAR 1		**YEAR 2**		**YEAR 3**	
INCOME						
SALES	**894880**	**100.0%**	**984368**	**100.0%**	**1082805**	**100.0%**
LESS: COST OF SALES	-16627	-1.9%	-19687	-2.0%	-21656	-2.0%
GROSS PROFIT	**878253**	**98.1%**	**964681**	**98.0%**	**1061149**	**98.0%**
EXPENSES						
OPERATING SUPPLY (2%)	1386	0.2%	1969	0.2%	2166	0.2%
RENT	0	0.0%	0	0.0%	0	0.0%
UTILITIES	3000	0.3%	3150	0.3%	3300	0.3%
CELL/INTERNET	1200	0.1%	1300	0.1%	1400	0.1%
ADVERT/PROMO	3600	0.4%	0	0.0%	0	0.0%
INSUR/W COMP/liab	5040	0.6%	5300	0.5%	5500	0.5%
LEGAL/PROFESS	0	0.0%	0	0.0%	0	0.0%
OFFICE/POSTAGE	600	0.1%	650	0.1%	700	0.1%
REPAIR/MAINTEN	1200	0.1%	1500	0.2%	1800	0.2%
LICENSE/PP TAX	0	0.0%	0	0.0%	0	0.0%
INSURANCE BOND	0	0.0%	0	0.0%	0	0.0%
PAYROLL	217428	24.3%	223951	22.8%	230669	21.3%
PAYROLL TAX (10%)	21743	2.4%	22395	2.3%	23067	2.1%
TRAVEL/MEALS	12000	1.3%	12200	1.2%	12400	1.1%
VEHICLE EXPENSE	2040	0.2%	2400	0.2%	2600	0.2%
MISCELLANEOUS	1800	0.2%	1800	0.2%	1800	0.2%
INTEREST-BANK	3871	0.4%	3805	0.4%	3734	0.3%
INTEREST-LB840 LOAN	1004	0.1%	791	0.1%	574	0.1%
SUB (EXPENSE)	275911	30.8%	281211	28.6%	289710	26.8%
DEPRECIATION	21136	2.4%	21136	2.1%	21136	2.0%
TOTAL EXPENSES	**297047**	**33.2%**	**302347**	30.7%	**310846**	**28.7%**
OPERATING PROFIT	**581206**	**64.9%**	**662334**	**74.0%**	**750303**	**69.3%**
DEPRECIATION SCH	**COST**	**METHOD**			**AMT/YR**	
Building	70000	S/L 39 yrs			1795	
Improvements	91300	S/L 39 yrs			2341	
Equipment	85000	S/L 5 yrs			17000	
					21136	

8/22/2018

	GREAT PLAINS DISTILLERY LLC			
	PHILLIP MITCHELL - SCOTTSBLUFF			
	PRO FORMA BALANCE SHEET			
	START	**YEAR 1**	**YEAR 2**	**YEAR 3**
ASSETS				
CASH ON HAND	14424	455609	1086401	1674219
ACCOUNTS REC				
INVENTORY/SUPP	174	174	174	174
FURN/FIXTURES		0	0	0
EQUIP/SIGN	104213	104213	139213	139213
IMPROVEMENTS	91300	91300	91300	91300
VEHICLES		0	0	0
BLDG-LAND	75000	75000	75000	75000
LESS: ACCUM DEPREC	-10979	-32115	-53251	-74387
LOAN FEES		0		
RENT/UTIL DEPOSIT		0		
TOTAL ASSETS	**274132**	**694182**	**1338837**	**1905519**
LIABILITIES				
Accounts Payable	-606	-606	-606	-606
LOC Western States Bank	14904	14904	14904	14904
ST - BANK LOAN	991	1057	1128	1203
LT - BANK LOAN	59009	57952	56824	55621
ST - LB840 LOAN	9565	16622	16992	17369
LT - LB840 LOAN	40435	23813	6821	-10548
LB840 GRANT	100000	100000	100000	100000
TOTAL LIABILITIES	**224298**	**213742**	**196063**	**177943**
EQUITY				
OWNER EQUITY	102632	102632	102632	102632
RETAINED EARNINGS	-47608	-52798	377808	874642
PROFIT Y-T-D	-5190	581206	662334	750303
OWNER DRAW		-150600	-165500	-187600
TOTAL EQUITY	**49834**	**480440**	**1142774**	**1727576**
TOTAL LIAB/EQUITY	**274132**	**694182**	**1338837**	**1905519**
**Amount needed to pay income taxes				
Note: Balance Sheet does not reflect more equipment purchases, which will certainly be necessary to increase sal				

8/22/2018

Loan Amortization Table

Enter Loan Amount	$ 60,000.00	Data entry is only permitted in yellow cells.
Enter Term in Months	300	
Enter Interest Rate	6.50%	
Payment	$405.12	

	Total Payment	Interest Paid	Principal Paid	Year End Balance
Year 1	$ 4,861.49	$ 3,870.83	$ 990.66	$ 59,009.34
Year 2	$ 4,861.49	$ 3,804.49	$ 1,057.01	$ 57,952.33
Year 3	$ 4,861.49	$ 3,733.70	$ 1,127.80	$ 56,824.54
Year 4	$ 4,861.49	$ 3,658.17	$ 1,203.33	$ 55,621.21
Year 5	$ 4,861.49	$ 3,577.58	$ 1,283.92	$ 54,337.30

Period	Payment	Interest	Principal	Balance
1	$ 405.12	$ 325.00	$ 80.12	$ 59,919.88
2	$ 405.12	$ 324.57	$ 80.56	$ 59,839.32
3	$ 405.12	$ 324.13	$ 80.99	$ 59,758.32
4	$ 405.12	$ 323.69	$ 81.43	$ 59,676.89
5	$ 405.12	$ 323.25	$ 81.87	$ 59,595.01
6	$ 405.12	$ 322.81	$ 82.32	$ 59,512.70
7	$ 405.12	$ 322.36	$ 82.76	$ 59,429.93
8	$ 405.12	$ 321.91	$ 83.21	$ 59,346.72
9	$ 405.12	$ 321.46	$ 83.66	$ 59,263.06
10	$ 405.12	$ 321.01	$ 84.12	$ 59,178.94
11	$ 405.12	$ 320.55	$ 84.57	$ 59,094.37
12	$ 405.12	$ 320.09	$ 85.03	$ 59,009.34
13	$ 405.12	$ 319.63	$ 85.49	$ 58,923.85
14	$ 405.12	$ 319.17	$ 85.95	$ 58,837.90
15	$ 405.12	$ 318.71	$ 86.42	$ 58,751.48
16	$ 405.12	$ 318.24	$ 86.89	$ 58,664.59
17	$ 405.12	$ 317.77	$ 87.36	$ 58,577.23
18	$ 405.12	$ 317.29	$ 87.83	$ 58,489.40
19	$ 405.12	$ 316.82	$ 88.31	$ 58,401.10
20	$ 405.12	$ 316.34	$ 88.79	$ 58,312.31
21	$ 405.12	$ 315.86	$ 89.27	$ 58,223.04
22	$ 405.12	$ 315.37	$ 89.75	$ 58,133.29
23	$ 405.12	$ 314.89	$ 90.24	$ 58,043.06
24	$ 405.12	$ 314.40	$ 90.72	$ 57,952.33
25	$ 405.12	$ 313.91	$ 91.22	$ 57,861.12
26	$ 405.12	$ 313.41	$ 91.71	$ 57,769.41
27	$ 405.12	$ 312.92	$ 92.21	$ 57,677.20
28	$ 405.12	$ 312.42	$ 92.71	$ 57,584.50
29	$ 405.12	$ 311.92	$ 93.21	$ 57,491.29
30	$ 405.12	$ 311.41	$ 93.71	$ 57,397.57
31	$ 405.12	$ 310.90	$ 94.22	$ 57,303.35
32	$ 405.12	$ 310.39	$ 94.73	$ 57,208.62
33	$ 405.12	$ 309.88	$ 95.24	$ 57,113.38
34	$ 405.12	$ 309.36	$ 95.76	$ 57,017.62
35	$ 405.12	$ 308.85	$ 96.28	$ 56,921.34
36	$ 405.12	$ 308.32	$ 96.80	$ 56,824.54

Loan Amortization Table

Enter Loan Amount	$ 50,000.00	Data entry is
Enter Term in Months	60	only permitted
Enter Interest Rate	2.20%	in yellow cells.
Payment	$880.77	

	Total Payment	Interest Paid	Principal Paid	Year End Balance
Year 1	$ 10,569.24	$ 1,003.93	$ 9,565.30	$ 40,434.70
Year 2	$ 10,569.24	$ 791.36	$ 9,777.87	$ 30,656.82
Year 3	$ 10,569.24	$ 574.07	$ 9,995.17	$ 20,661.65
Year 4	$ 10,569.24	$ 351.94	$ 10,217.30	$ 10,444.36
Year 5	$ 10,569.24	$ 124.88	$ 10,444.36	$ 0.00

Period	Payment	Interest	Principal	Balance
1	$ 880.77	$ 91.67	$ 789.10	$ 49,210.90
2	$ 880.77	$ 90.22	$ 790.55	$ 48,420.35
3	$ 880.77	$ 88.77	$ 792.00	$ 47,628.35
4	$ 880.77	$ 87.32	$ 793.45	$ 46,834.90
5	$ 880.77	$ 85.86	$ 794.91	$ 46,039.99
6	$ 880.77	$ 84.41	$ 796.36	$ 45,243.63
7	$ 880.77	$ 82.95	$ 797.82	$ 44,445.81
8	$ 880.77	$ 81.48	$ 799.29	$ 43,646.52
9	$ 880.77	$ 80.02	$ 800.75	$ 42,845.77
10	$ 880.77	$ 78.55	$ 802.22	$ 42,043.55
11	$ 880.77	$ 77.08	$ 803.69	$ 41,239.86
12	$ 880.77	$ 75.61	$ 805.16	$ 40,434.70
13	$ 880.77	$ 74.13	$ 806.64	$ 39,628.06
14	$ 880.77	$ 72.65	$ 808.12	$ 38,819.94
15	$ 880.77	$ 71.17	$ 809.60	$ 38,010.34
16	$ 880.77	$ 69.69	$ 811.08	$ 37,199.26
17	$ 880.77	$ 68.20	$ 812.57	$ 36,386.68
18	$ 880.77	$ 66.71	$ 814.06	$ 35,572.62
19	$ 880.77	$ 65.22	$ 815.55	$ 34,757.07
20	$ 880.77	$ 63.72	$ 817.05	$ 33,940.02
21	$ 880.77	$ 62.22	$ 818.55	$ 33,121.48
22	$ 880.77	$ 60.72	$ 820.05	$ 32,301.43
23	$ 880.77	$ 59.22	$ 821.55	$ 31,479.88
24	$ 880.77	$ 57.71	$ 823.06	$ 30,656.82
25	$ 880.77	$ 56.20	$ 824.57	$ 29,832.26
26	$ 880.77	$ 54.69	$ 826.08	$ 29,006.18
27	$ 880.77	$ 53.18	$ 827.59	$ 28,178.59
28	$ 880.77	$ 51.66	$ 829.11	$ 27,349.48
29	$ 880.77	$ 50.14	$ 830.63	$ 26,518.85
30	$ 880.77	$ 48.62	$ 832.15	$ 25,686.70
31	$ 880.77	$ 47.09	$ 833.68	$ 24,853.02
32	$ 880.77	$ 45.56	$ 835.21	$ 24,017.81
33	$ 880.77	$ 44.03	$ 836.74	$ 23,181.08
34	$ 880.77	$ 42.50	$ 838.27	$ 22,342.81
35	$ 880.77	$ 40.96	$ 839.81	$ 21,503.00
36	$ 880.77	$ 39.42	$ 841.35	$ 20,661.65

	Great Plains Distillery LLC									
	Phillip Mitchell, Scottsbluff, NE									
	PROFIT & LOSS per TAX RETURNS						PROFIT & LOSS PER BOOKS			
FOR YEAR ENDING 12-31	2017	% of gross income					YTD 7/10/18			
INCOME	11844						9042	100%		
SALES										
LESS: COST OF SALES	1566	13%								
GROSS PROFIT	10278	87%								
EXPENSE										
Repairs & Maintenance	7530	64%					102	1%		
Rent	5700	48%					2850	32%		
Taxes & License	3470	29%					2097	23%		
Interest	398	3%					566	6%		
Depreciation	10979	93%					0	0%		
Credit Card Fees	468	4%					0	0%		
Advertising	2400	20%					1331	15%		
Bank Service Charges	20	0%					10	0%		
Computer Expense	2011	17%					489	5%		
Equipment Expense	1764	15%					201	2%		
Insurance	1770	15%					1021	11%		
Office Supplies & Exp	1361	11%					1030	11%		
Postage and Shipping	40	0%					23	0%		
Professional Fees	42	0%					1431	16%		
Security Exp	258	2%					0	0%		
Supplies	8144	69%					2481	27%		
Travel	388	3%					47	1%		
Miscellaneous							-112	-1%		
Utilities	2732	23%					1909	21%		
Meals & Entertainment (50%)	280	2%					23	0%		
TOTAL EXPENSES	49755	420%					15499	171%		
Other Income							1267	14%		
NET INCOME	-39477	-333%					-5190	-57%		

8/22/2018

Great Plains Distillery LLC
Phillip Mitchell, Scottsbluff, NE
Balance Sheet for YTD 7/10/18

ASSETS	
CASH ON HAND	724
ACCOUNTS REC	
INVENTORY/SUPP	174
FURN/FIXTURES	
EQUIP/SIGN	19213
IMPROVEMENTS	
VEHICLES	
BLDG-LAND	
LESS: ACCUM DEPREC	-10979
LOAN FEES	
RENT/UTIL DEPOSIT	
TOTAL ASSETS	9132
LIABILITIES	
Accounts Payable	-606
Western State Bank LOC	14904
TOTAL LIABILITIES	14298
EQUITY	
Phillip Mitchell Equity	38820
Less: P. Mitchell Draws	-340
Austin Propp Equity	9475
Less: A. Propp Draws	-323
Retained Earnings	-47608
PROFIT Y-T-D	-5190
TOTAL EQUITY	-5166
TOTAL LIAB/EQUITY	9132

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 3

Receive updated information and consider application for assistance from B Squared Trucking, Valerie Baker, Scott Blanton, and Clifford Brabson.

Staff Contact: Starr Lehl

Bsquared Farming & Trucking, LLC

Valerie Baker/Scott Blanton, Gering, NE

List of Changes to Financial Projections

1. We felt we needed to clarify for the committee

   - Which trucks and trailers are owned by Bsquared
   - Which trucks and trailers are leased by Bsquared
   - What equipment is available to be collateralized

   We prepared an equipment list that shows the ownership of all of the trucks and trailers Bsquared is currently using, as well as the lien status.

2. In the preparation of the equipment list, it became apparent that the balance sheet for Bsquared (from QuickBooks) did not reflect the ownership of their equipment or any liens on this equipment. The balance sheet was corrected, and the financial projections now reflect the loan and the vehicles. This corrections also resulted in a higher equity amount.

3. We also thought we should clarify the startup costs (that were detailed as lease amounts) on the Source & Use Statement in the first set of projections. These costs are lease payments due to SC Blanton Express, LLC for trucks & trailers, and shop space rent due to SC Blanton Enterprises, LLC, that have not yet been paid. Ultimately, it would be preferable not to amortize these but to expense them for tax purposes. We moved these startup costs into working capital and spread the monthly payments in the cash flow projection as "Other Lease Expense". This also results in a more reasonable income amount at the end of the year.

4. Even though we show the liability and vehicle insurance as monthly payments in the cash flow projections, this insurance is financed at an annual rate of just over 9%. Within the trucking industry this is a common practice because the annual amounts are so high. We included this loan amount (IPFS) in the Source & Use Statement and provided the details in a separate schedule. This loan is carried at the same amount across the projections on the balance sheet because

they will need to finance it each year unless the cash flow supports paying it all up front.

5. We included more information in the Assumptions about the company's goals for hiring local drivers, equipment leases, collateral, and the vehicle insurance so the committee can review all of it.

Form 1040 — Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return 2017

OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2017, or other tax year beginning , 2017, ending , 20 | See separate instructions.

Your first name and initial	Last name	Your social security number
SCOTT	BLANTON	507-84-0781
If a joint return, spouse's first name and initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.
1655 5TH ST	

▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).
Scottsbluff, NE 69361

Foreign country name	Foreign province/state/county	Foreign postal code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

Filing Status

Check only one box.

1 [X] Single
2 [ ] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) (see instructions)

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b [ ] **Spouse**

Boxes checked on 6a and 6b: 1

c **Dependents:**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax credit (see instructions)

If more than four dependents, see instructions and check here ▶ ☐

No. of children on 6c who:
- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

d Total number of exemptions claimed — Add numbers on lines above ▶ 1

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	84,741.
8a	**Taxable** interest. Attach Schedule B if required	8a	13.
b	**Tax-exempt** interest. **Do not** include on line 8a — 8b		
9a	Ordinary dividends. Attach Schedule B if required	9a	
b	Qualified dividends — 9b		
10	Taxable refunds, credits, or offsets of state and local income taxes	10	
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐	13	
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions — 15a; b Taxable amount	15b	
16a	Pensions and annuities — 16a; b Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	15,942.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits — 20a; b Taxable amount	20b	
21	Other income. List type and amount	21	
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶	22	100,696.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35	36	
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶	37	100,696.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. FD100 Form **1040** (2017)

VSA

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	100,696.
39a	Check if: ☐ You were born before January 2, 1953, ☐ Blind. ☐ Spouse was born before January 2, 1953, ☐ Blind. Total boxes checked ▶ 39a ☐		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b ☐		
40	**Itemized deductions** (from Schedule A) **or** your **standard deduction** (see left margin)	40	18,833.
41	Subtract line 40 from line 38	41	81,863.
42	**Exemptions.** If line 38 is $156,900 or less, multiply $4,050 by the number on line 6d. Otherwise, see instructions	42	4,050.
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	77,813.
44	**Tax** (see instructions). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐	44	15,195.
45	**Alternative minimum tax** (see instructions). Attach Form 6251	45	
46	Excess advance premium tax credit repayment. Attach Form 8962	46	
47	Add lines 44,45, and 46 ▶	47	15,195.
48	Foreign tax credit. Attach Form 1116 if required	48	
49	Credit for child and dependent care expenses. Attach Form 2441	49	
50	Education credits from Form 8863, line 19	50	
51	Retirement savings contributions credit. Attach Form 8880	51	
52	Child tax credit. Attach Schedule 8812, if required	52	
53	Residential energy credits. Attach Form 5695	53	
54	Other credits from Form: a ☐ 3800 b ☐ 8801 c ☐	54	
55	Add lines 48 through 54. These are your **total credits**	55	0.
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- ▶	56	15,195.

Standard Deduction for–
- People who check any box on line 39a or 39b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,350

Married filing jointly or Qualifying widow(er), $12,700

Head of household, $9,350

Other Taxes

57	Self-employment tax. Attach Schedule SE	57	
58	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919	58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59	
60a	Household employment taxes from Schedule H	60a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	60b	
61	Health care: individual responsibility (see instructions) Full-year coverage ☒	61	
62	Taxes from: a ☐ Form 8959 b ☐ Form 8960 c ☐ Instructions; enter code(s)	62	
63	Add lines 56 through 62. This is your **total tax** ▶	63	15,195.

Payments

64	Federal income tax withheld from Forms W-2 and 1099	64	16,768.
65	2017 estimated tax payments and amount applied from 2016 return	65	
66a	**Earned income credit (EIC)** NO	66a	
b	Nontaxable combat pay election 66b		
67	Additional child tax credit. Attach Schedule 8812	67	
68	American opportunity credit from Form 8863, line 8	68	
69	Net premium tax credit. Attach Form 8962	69	
70	Amount paid with request for extension to file	70	
71	Excess social security and tier 1 RRTA tax withheld	71	
72	Credit for federal tax on fuels. Attach Form 4136	72	
73	Credits from Form: a ☐ 2439 b ☐ Reserved c ☐ 8885 d ☐	73	
74	Add lines 64, 65, 66a, and 67 through 73. These are your **total payments** ▶	74	16,768.

If you have a qualifying child, attach Schedule EIC.

Refund

75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you **overpaid**	75	1,573.
76a	Amount of line 75 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	76a	1,573.
b	Routing number 104101876 ▶ c Type: ☒ Checking ☐ Savings		
d	Account number 153007		
77	Amount of line 75 you want **applied to your 2018 estimated tax** ▶ 77		

Direct deposit? See instructions.

Amount You Owe

78	**Amount you owe.** Subtract line 74 from line 63. For details on how to pay, see instructions ▶	78	0.
79	Estimated tax penalty (see instructions) 79		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ **Yes.** Complete below. ☐ **No**

Designee's name ▶ Liberty Tax Service Phone no. ▶ (308) 436-5161 Personal identification number (PIN) ▶ 19349

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
	3/19/2018		(308) 631-2385
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Westley Hill		3/19/2018		P01557069

Firm's name ▶ Liberty Tax Service — Firm's EIN ▶ 46-1140681

Firm's address ▶ 900 N. Street, Gering, NE 69341 — Phone no. (308) 436-5161

Go to www.irs.gov/Form1040 for instructions and the latest information. FD100 Form 1040 (2017)

VSA

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to *www.irs.gov/Form 1120S* for instructions and the latest information.

OMB No. 1545-0123

2017

For calendar year 2017 or tax year beginning , 2017, ending , 20

A S election effective date: 01-01-2016	TYPE OR PRINT — Name: SC BLANTON ENTERPRISES LLC	D Employer identification number: 46-5301308
B Business activity code number (see instructions): 531120	Number, street, and room or suite no. If a P.O. box, see instructions.: 1655 5TH ST	E Date incorporated: 01-01-2016
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Gering NE 69341	F Total assets (see instructions): $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a	22,200		
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	22,200
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	22,200
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions - attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ▶			6	22,200
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	294
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses			12	
	13	Interest			13	3,263
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	6,279
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement) Statement #2			19	606
	20	**Total deductions.** Add lines 7 through 19 ▶			20	10,442
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	11,758
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23 a	2017 estimated tax payments and 2016 overpayment credited to 2017	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2018 estimated tax** ▶	**Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

▶ SCOTT BLANTON — Signature of officer | Date | ▶ PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Westley Hill		03-19-2018		P01557069
Firm's name ▶LIBERTY TAX SERVICE			Firm's EIN ▶ 46-1140681	
Firm's address ▶310 W 27TH ST Scottsbluff NE 69361			Phone no. (308)633-3562	

For Paperwork Reduction Act Notice, see separate instructions. Form **1120S** (2017)

EEA

	Federal Supporting Statements	**2017** PG01
Name(s) as shown on return		FEIN
SC BLANTON ENTERPRISES LLC		46-5301308

Form 1120S - Line 19 - Other Deductions — Statement #2

Description	Amount
Automobile and Truck Expense	87
Utilities	519
Total	**606**

STATMENT.LD

1120S

Overflow Statement

2017

Page 1

Name(s) as shown on return: SC BLANTON ENTERPRISES LLC

FEIN: 46-5301308

Overflow Statement

Description	Amount
RENTAL INCOME	$ 10,950
SHOP RENT INCOME	11,250
Total:	$ 22,200

OVERFLOW.LD

* Item was disposed of during current year.

Depreciation Detail Listing

FORM 1120S

For your records only

2017

PAGE 1

Name(s) as shown on return: SC BLANTON ENTERPRISES LLC

Social security number/EIN: 46-5301308

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	220594 HWY 92	01012016	244,900		100.00			244,900	5	SL MM	2.564	6,017	6,279	12,296	6,279
	Totals		244,900					244,900				6,017	6,279	12,296	6,279

Land Amount
Net Depreciable Cost 244,900

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus 6,279

ST ADJ:

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to *www.irs.gov/Form 1120S* for instructions and the latest information.

OMB No. 1545-0123

2017

For calendar year 2017 or tax year beginning , 2017, ending , 20

A S election effective date: 01-01-2012	Name: S C BLANTON EXPRESS LLC	D Employer identification number: 36-4679631
B Business activity code number (see instructions): 484200	Number, street, and room or suite no. If a P.O. box, see instructions.: 1655 5TH STREET	E Date incorporated: 04-01-2010
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Gering NE 69341	F Total assets (see instructions): $ 139,446

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a	194,265		
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	194,265
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	194,265
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions - attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ▶			6	194,265
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	102,525
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses Wks Tax/Lic			12	4,437
	13	Interest			13	498
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	41,926
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	457
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement) Statement #2			19	40,238
	20	**Total deductions.** Add lines 7 through 19 ▶			20	190,081
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	4,184
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23 a	2017 estimated tax payments and 2016 overpayment credited to 2017	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2018 estimated tax** ▶ Refunded ▶			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

▶ SCOTT BLANTON — Signature of officer — Date ▶ PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Westley Hill		03-21-2018		P01557069
Firm's name ▶ LIBERTY TAX SERVICE			Firm's EIN ▶ 46-1140681	
Firm's address ▶ 310 W 27TH ST Scottsbluff NE 69361			Phone no. (308)633-3562	

For Paperwork Reduction Act Notice, see separate instructions. Form **1120S** (2017)

EEA

Schedule K	Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17 a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Recon-ciliation	18 **Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	4,184

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	**(a)**	**(b)**	**(c)**	**(d)**
1 Cash		97,909		0
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)	Statement #19	8,500	Statement #19	0
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	824,486		859,486	
b Less accumulated depreciation	(678,114)	146,372	(720,040)	139,446
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (attach statement)				
15 Total assets		252,781		139,446
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		247,197		0
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings		5,584		139,446
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity		252,781		139,446

EEA Form **1120S** (2017)

	Federal Supporting Statements	2017 PG01
Name(s) as shown on return		FEIN
S C BLANTON EXPRESS LLC		36-4679631

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Accounting	965
Fuel	2,244
Insurance	22,089
Legal and Professional	1,805
Miscellaneous	300
Permits and Fees	1,650
Postage/Shipping	98
Tools	326
Utilities	10,761
Total	**40,238**

PG01

Schedule L - Line 6 - Other Current Assets

Statement #19

Description	Beg Of Year	End Of Year
EMPLOYEE LOANS	8,500	
Total	**8,500**	

STATMENT.LD

1120S **Overflow Statement** **2017** Page 1

Name(s) as shown on return	FEIN
S C BLANTON EXPRESS LLC	36-4679631

Overflow Statement

Description	Amount
PINNACLE BANK	$ 498
Total:	**$ 498**

Overflow Statement

Description	Amount
GROSS TRUCKING INCOME	$ 139,391
MISC INCOME	54,874
Total:	**$ 194,265**

OVERFLOW.LD

* Item was disposed of during current year.

Depreciation Detail Listing

FORM 1120S

For your records only

2017

PAGE 1

Name(s) as shown on return: S C BLANTON EXPRESS LLC

Social security number/EIN: 36-4679631

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	2002 PETERBUILT	09222010	24,900		100.00			24,900	3		0	21,581		21,581	
2	2003 PETERBUILT	09222010	38,725		100.00			38,725	3		0	33,563		33,563	
3	2003 PETERBUILT	09222010	34,500		100.00			34,500	3		0	29,900		29,900	
4	2006 PETERBUILT	09222010	47,875		100.00	PY 5,000		42,875	3		0	44,712		44,712	
5	2006 KENWORTH	03022011	37,000		100.00	PY 37,000		0	5		0	37,000		37,000	
6	T6202 CAR HAULER TILT	08312011	5,649		100.00	PY 5,649		0	5		0	5,649		5,649	
7	2012 DODGE CHARGER	11202011	38,600		70.00			27,020	7	200 DB MQ	8.73	11,366	1,243	12,609	1,243
8	2006 JD SKIDSTEER	04012012	15,000		100.00		PY 7,500	7,500	7	200 DB HY	8.92	13,328	669	13,997	669
9	2013 PETERBUILT	08292012	105,547		100.00		PY 52,774	105,547	3		0	105,547		105,547	
10	2013 GMC PICKUP	12142012	39,134		50.00			19,567	5	SL HY	20	17,609	1,958	19,567	1,958
11	2014 PETERBUILT TRACT	04292013	122,593		100.00			122,593	3		0	122,593		122,593	
12	2014 PETERBUILT TRACT	04292013	118,391		100.00			118,391	3		0	118,391		118,391	
13	2003 PETERBUILT TRACT	03042013	25,000		100.00			25,000	3		0	25,000		25,000	
14	2001 PETERBUILT	01012013	39,500		100.00	PY 39,500		0	3		0	39,500		39,500	
15	COMPUTER	11162010	960		100.00			960	3		0	960		960	
16	JD TRACTOR	11052014	930		100.00	PY 930		0	7	EXP	0	930		930	
17	2013 WESTMORE PNG TRL	02122015	130,182		100.00			130,182	7	200 DB HY	17.49	50,485	22,769	73,254	19,566
18	ONNEN FUEL TRAILER	06122017	35,000		100.00		CY 12,000	23,000	7	200 DB HY	14.29		3,287	15,287	3,287
	Totals		859,486				CY 12,000	720,760				678,114	29,926	720,040	26,723
	Land Amount					PY 88,079	PY 60,274	CY 179 and CY Bonus					12,000	ST ADJ:	
	Net Depreciable Cost		859,486					TOTAL CY Depr including 179/bonus					41,926		

Form **1040** Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return 2016
OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2016, or other tax year beginning , 2016, ending , 20 See separate instructions.

Your first name and initial	Last name	Your social security number
SCOTT	BLANTON	507-84-0781
If a joint return, spouse's first name and initial	Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.	Make sure the SSN(s) above and on line 6c are correct.
1655 5TH ST		
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).		Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse
Scottsbluff, NE 69361		
Foreign country name	Foreign province/state/county	Foreign postal code

Filing Status
Check only one box.

1 [X] Single
2 [ ] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) with dependent child

Exemptions
6a [X] **Yourself.** If someone can claim you as a dependent, do not check box 6a
b [ ] **Spouse**

Boxes checked on 6a and 6b: 1

c **Dependents:**

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax credit (see instructions)

If more than four dependents, see instructions and check here ▶ ☐

No. of children on 6c who:
- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

d Total number of exemptions claimed — Add numbers on lines above ▶ 1

Income
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	79,701.
8a	**Taxable** interest. Attach Schedule B if required	8a	18.
b	**Tax-exempt** interest. **Do not** include on line 8a — 8b		
9a	Ordinary dividends. Attach Schedule B if required	9a	
b	Qualified dividends — 9b		
10	Taxable refunds, credits, or offsets of state and local income taxes	10	145.
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐	13	
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions — 15a; b Taxable amount	15b	
16a	Pensions and annuities — 16a; b Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	14,359.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits — 20a; b Taxable amount	20b	
21	Other income. List type and amount	21	
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶	22	94,223.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35	36	
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶	37	94,223.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. FD100 Form **1040** (2016)

VSA

Tax and Credits

38	Amount from line 37 (adjusted gross income)			38	94,223.
39a	Check if: ☐ You were born before January 2, 1952, ☐ Blind. ☐ Spouse was born before January 2, 1952, ☐ Blind. Total boxes checked ▶ 39a ☐				
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b ☐				
40	**Itemized deductions** (from Schedule A) or your **standard deduction** (see left margin)			40	15,469.
41	Subtract line 40 from line 38			41	78,754.
42	**Exemptions.** If line 38 is $155,650 or less, multiply $4,050 by the number on line 6d. Otherwise, see instructions			42	4,050.
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-			43	74,704.
44	**Tax** (see instructions). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐			44	14,453.
45	**Alternative minimum tax** (see instructions). Attach Form 6251			45	
46	Excess advance premium tax credit repayment. Attach Form 8962			46	
47	Add lines 44, 45, and 46 ▶			47	14,453.
48	Foreign tax credit. Attach Form 1116 if required	48			
49	Credit for child and dependent care expenses. Attach Form 2441	49			
50	Education credits from Form 8863, line 19	50			
51	Retirement savings contributions credit. Attach Form 8880	51			
52	Child tax credit. Attach Schedule 8812, if required	52			
53	Residential energy credits. Attach Form 5695	53			
54	Other credits from Form: a ☐ 3800 b ☐ 8801 c ☐	54			
55	Add lines 48 through 54. These are your **total credits**			55	0.
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- ▶			56	14,453.

Standard Deduction for—
- People who check any box on line 39a or 39b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,300

Married filing jointly or Qualifying widow(er), $12,600

Head of household, $9,300

Other Taxes

57	Self-employment tax. Attach Schedule SE			57	
58	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919			58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required			59	
60a	Household employment taxes from Schedule H			60a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required			60b	
61	Health care: individual responsibility (see instructions) Full-year coverage ☒			61	
62	Taxes from: a ☐ Form 8959 b ☐ Form 8960 c ☐ Instructions; enter code(s)			62	
63	Add lines 56 through 62. This is your **total tax** ▶			63	14,453.

Payments

64	Federal income tax withheld from Forms W-2 and 1099	64	15,212.		
65	2016 estimated tax payments and amount applied from 2015 return	65			
66a	**Earned income credit (EIC)**	66a			
b	Nontaxable combat pay election 66b				
67	Additional child tax credit. Attach Schedule 8812	67			
68	American opportunity credit from Form 8863, line 8	68			
69	Net premium tax credit. Attach Form 8962	69			
70	Amount paid with request for extension to file	70			
71	Excess social security and tier 1 RRTA tax withheld	71			
72	Credit for federal tax on fuels. Attach Form 4136	72			
73	Credits from Form: a ☐ 2439 b ☐ Reserved c ☐ 8885 d ☐	73			
74	Add lines 64, 65, 66a, and 67 through 73. These are your **total payments** ▶			74	15,212.

If you have a qualifying child, attach Schedule EIC.

Refund

75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you **overpaid**	75	759.
76a	Amount of line 75 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	76a	759.
b	Routing number 104101876 ▶ c Type: ☒ Checking ☐ Savings		
d	Account number 153007		
77	Amount of line 75 you want **applied to your 2017 estimated tax** ▶ 77		

Direct deposit? See instructions. ▶

Amount You Owe

78	**Amount you owe.** Subtract line 74 from line 63. For details on how to pay, see instructions ▶	78	0.
79	Estimated tax penalty (see instructions) 79		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ **Yes.** Complete below. ☐ **No**

Designee's name ▶ Liberty Tax Service Phone no. ▶ (308) 436-5161 Personal identification number (PIN) ▶ 19349

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
	4/10/2017		(308) 641-2385
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Westley Hill		4/10/2017		P01557069

Firm's name ▶ Liberty Tax Service — Firm's EIN ▶ 46-1140681

Firm's address ▶ 900 N. Street, Gering, NE 69341 — Phone no. (308) 436-5161

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**

▶ **Information about Form 1120S and its separate instructions is at *www.irs.gov/form1120s*.**

OMB No. 1545-0123

2016

For calendar year 2016 or tax year beginning , 2016, ending , 20

A S election effective date: 01-01-2016	Name: SC BLANTON ENTERPRISES LLC	**D** Employer identification number: 46-5301308
B Business activity code number (see instructions): 531120	TYPE OR PRINT — Number, street, and room or suite no. If a P.O. box, see instructions.: 1655 5TH ST	**E** Date incorporated: 01-01-2016
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Gering NE 69341	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☒ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a	33,600		
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	33,600
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	33,600
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions - attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ▶			6	33,600
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses ATT_STL			12	4,437
	13	Interest			13	3,691
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	6,017
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement)			19	
	20	**Total deductions.** Add lines 7 through 19 ▶			20	14,145
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	19,455
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23 a	2016 estimated tax payments and 2015 overpayment credited to 2016	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2017 estimated tax** ▶ **Refunded** ▶			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

▶ SCOTT BLANTON — Signature of officer — Date ▶ PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name: Westley Hill	Preparer's signature: Westley Hill	Date: 04-10-2017	Check ☐ if self-employed	PTIN: P01557069
Firm's name ▶ LIBERTY TAX SERVICE			Firm's EIN ▶ 46-1140681	
Firm's address ▶ 310 W 27TH ST Scottsbluff NE 69361			Phone no. (308)633-3562	

For Paperwork Reduction Act Notice, see separate instructions. Form **1120S** (2016)

EEA

* Item was disposed of during current year.

Depreciation Detail Listing

FORM 1120S

For your records only

2016

PAGE 1

Name(s) as shown on return: SC BLANTON ENTERPRISES LLC

Social security number/EIN: 46-5301308

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	220594 HWY 92	01012016	244,900		100.00		244,900	5	SL MM	2.457	6,017	6,017			6,017
	Totals		244,900				244,900				6,017	6,017			6,017
	Land Amount														
	Net Depreciable Cost		244,900												

ST ADJ:

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**

▶ **Information about Form 1120S and its separate instructions is at *www.irs.gov/form1120s*.**

OMB No. 1545-0123

2016

For calendar year 2016 or tax year beginning , 2016, ending , 20

A S election effective date: 01-01-2012	Name: S C BLANTON EXPRESS LLC	**D** Employer identification number: 36-4679631
B Business activity code number (see instructions): 484200	Number, street, and room or suite no. If a P.O. box, see instructions.: 1655 5TH STREET	**E** Date incorporated: 04-01-2010
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Gering NE 69341	**F** Total assets (see instructions): $ 252,781

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Section	Line	Description	Sub-line	Sub-amount	Line no.	Amount
Income	1 a	Gross receipts or sales	1a	198,673		
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	198,673
	2	Cost of goods sold (attach Form 1125-A)			2	1,726
	3	Gross profit. Subtract line 2 from line 1c			3	196,947
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions - attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ▶			6	196,947
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	53,363
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses ATT_STL			12	6,638
	13	Interest			13	1,265
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	57,415
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	3,086
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement) Statement #2			19	80,276
	20	**Total deductions.** Add lines 7 through 19 ▶			20	202,043
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	(5,096)
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23 a	2016 estimated tax payments and 2015 overpayment credited to 2016	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2017 estimated tax** ▶	**Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

▶ SCOTT BLANTON — Signature of officer | Date | ▶ PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name: Westley Hill	Preparer's signature: Westley Hill	Date: 04-10-2017	Check ☐ if self-employed	PTIN: P01557069
Firm's name ▶ LIBERTY TAX SERVICE			Firm's EIN ▶ 46-1140681	
Firm's address ▶ 310 W 27TH ST Scottsbluff NE 69361			Phone no. (308)633-3562	

For Paperwork Reduction Act Notice, see separate instructions. Form **1120S** (2016)

EEA

	Federal Supporting Statements	2016 PG01

Name(s) as shown on return: S C BLANTON EXPRESS LLC

FEIN: 36-4679631

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Accounting	1,665
Fuel	437
Insurance	14,847
80% Meals and Entertainment	10,240
Miscellaneous	7,425
Office Expense	70
Telephone	1,825
Tools	36,750
Utilities	7,017
Total	**80,276**

PG01

Schedule K - Line 16c - Nondeductible Expenses

Statement #16c

Description	Amount
Meals and Entertainment	2,560
Total	2,560

PG01

Schedule L - Line 6 - Other Current Assets

Statement #19

Description	Beg Of Year	End Of Year
EMPLOYEE LOANS	8,500	8,500
Total	**8,500**	**8,500**

STATMENT.LD

1120S **Overflow Statement** **2016** Page 1

Name(s) as shown on return	FEIN
S C BLANTON EXPRESS LLC	36-4679631

Overflow Statement

Description	Amount
PINNACLE BANK	$ 1,265
Total:	**$ 1,265**

Overflow Statement

Description	Amount
GROSS TRUCKING INCOME	$ 179,393
MISC INCOME	19,280
Total:	**$ 198,673**

OVERFLOW.LD

* Item was disposed of during current year.	**Depreciation Detail Listing** FORM 1120S **For your records only**	**2016** PAGE 1

Name(s) as shown on return: S C BLANTON EXPRESS LLC

Social security number/EIN: 36-4679631

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	2002 PETERBUILT	09222010	24,900		100.00		24,900	3		0		21,581			
2	2003 PETERBUILT	09222010	38,725		100.00		38,725	3		0		33,563			
3	2003 PETERBUILT	09222010	34,500		100.00		34,500	3		0		29,900			
4	2006 PETERBUILT	09222010	47,875		100.00	5,000	42,875	3		0		44,712	5,000		
5	2006 KENWORTH	03022011	37,000		100.00	37,000	0	5	EXP	0		37,000	37,000		
6	T6202 CAR HAULER TILT	08312011	5,649		100.00	5,649	0	5	EXP	0		5,649	5,649		
7	2012 DODGE CHARGER	11202011	38,600		70.00		27,020	7	200 DB MQ	8.73	1,243	11,366			1,243
8	2006 JD SKIDSTEER	04012012	15,000		100.00		7,500	7	200 DB HY	8.93	670	13,328		PY 7,500	670
9	2013 PETERBUILT	08292012	105,547		100.00		105,547	3		0		105,547		PY 52,774	
10	2013 GMC PICKUP	12142012	39,134		50.00		19,567	5	SL HY	20	3,913	17,609			3,913
11	2014 PETERBUILT TRACT	04292013	122,593		100.00		122,593	3	200 DB HY	7.41	9,084	122,593			15,324
12	2014 PETERBUILT TRACT	04292013	118,391		100.00		118,391	3	200 DB HY	7.41	8,772	118,391			14,798
13	2003 PETERBUILT TRACT	03042013	25,000		100.00		25,000	3	200 DB HY	7.41	1,851	25,000			3,125
14	2001 PETERBUILT	01012013	39,500		100.00	39,500	0	3	EXP	0		39,500	39,500		
15	COMPUTER	11162010	960		100.00		960	3		0		960			
16	JD TRACTOR	11052014	930		100.00	930	0	7	EXP	0		930	930		
17	2013 WESTMORE PNG TRL	02122015	130,182		100.00		130,182	7	200 DB HY	24.49	31,882	50,485			24,904
	Totals		824,486			88,079	697,760				57,415	678,114	88,079		63,977

Land Amount
Net Depreciable Cost 824,486

ST ADJ:

D I S C L A I M E R

This set of financial projections was prepared with assistance from the Nebraska Business Development Center.

The Nebraska Business Development Center provides technical assistance to businesses in Nebraska under a cooperative agreement with the United States Small Business Administration. However, the Nebraska Business Development Center acts as a counselor to the small business and is not an agent of the United States Small Business Administration in screening or approving the loan application.

In providing technical assistance on behalf of the client, the Nebraska Business Development Center does not conduct a due diligent review of documents or representations of the client. Such review is the responsibility of the lender and the guarantor.

This report has not been prepared in accordance with generally accepted accounting principles and the preparer does not vouch for the accuracy of the projections.

For the NEBRASKA BUSINESS DEVELOPMENT CENTER

Consultant Signature Margaret Akin Date 8/20/18

	Start	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Y-T-D	
		Bsquared Farming & Trucking, LLC													
		Valerie Baker/Scott Blanton Gering, NE						**CASH FLOW PROJECTIONS**							
	Start	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Y-T-D**	
Number of Flat Bed Trucks		**3**	**3**	**4**	**4**	**5**	**5**	**5**	**5**	**5**	**5**	**5**	**5**		
Number of Fuel Trucks		**3**	**3**	**3**	**4**	**4**	**4**	**4**	**4**	**4**	**4**	**4**	**4**		
Flat Bed Income		87000	87000	116000	116000	145000	145000	145000	145000	145000	145000	145000	145000	1566000	
Fuel Truck Income		147000	147000	147000	196000	196000	196000	196000	196000	196000	196000	196000	196000	2205000	
Other Trucking Income		2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	28800	
Miscellaneous Income		2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	2400	28800	
SALES - MEMO		**238800**	**238800**	**267800**	**316800**	**345800**	**345800**	**345800**	**345800**	**345800**	**345800**	**345800**	**345800**	**3828600**	
CASH IN															
BEGIN CASH		287613	286047	286281	263515	287849	319183	343357	369331	395305	421279	447253	473227		
CASH SALES (100%)		238800	238800	267800	316800	345800	345800	345800	345800	345800	345800	345800	345800	3828600	
ACCT REC:															Acct Rec
30-DAY														0	0
60-DAY														0	
90-DAY														0	
														0	
EQUITY	83284													83284	
BANK LOAN	25000													25000	
BANK LOAN	67243													67243	
IFPS INS FINANCING	120086													120086	
LB840 LOAN	70000													70000	
LB840 GRANT	100000													100000	
TOTAL CASH IN	**465613**	**526413**	**524847**	**554081**	**580315**	**633649**	**664983**	**689157**	**715131**	**741105**	**767079**	**793053**	**819027**	**4294213**	
CASH OUT															
PURCHASES (0%)														0	
Fuel & Oil Flat Bed (40%)		34800	34800	46400	46400	58000	58000	58000	58000	58000	58000	58000	58000	626400	
Fuel & Oil Fuel Truck (30%)		44100	44100	44100	58800	58800	58800	58800	58800	58800	58800	58800	58800	661500	
Repairs - Trucks (500 per truck)		3000	3000	3500	4000	4500	4500	4500	4500	4500	4500	4500	4500	49500	
Repairs & Maintenance - Other		4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	54000	
Insurance - Trucks (2200 per truck)		13200	13200	15400	17600	19800	19800	19800	19800	19800	19800	19800	19800	217800	
General Liability Insurance		13400	13400	13400	13400	13400	13400	13400	13400	13400	13400	13400	13400	160800	
Work Comp Insurance		2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000	
Annual Truck Log Fees		1800		300	300		300							2700	
TRAILER LEASE (financed)		5663	5663	5663	5663	5663	5663	5663	5663	5663	5663	5663	5663	67956	
TRUCK LEASES		15000	15000	17500	20000	22500	22500	22500	22500	22500	22500	22500	22500	247500	
FUEL TRAILER LEASES		2800	2800	4200	4200	4200	5600	5600	5600	5600	5600	5600	5600	57400	
PROPANE TRAILER LEASES		8000	8000	8000	8000	8000	8000	8000	8000	8000	8000	8000	8000	96000	
SHOP LEASE		2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	24000	
OTHER LEASE EXPENSE		9300	9300	9300	9300	9300	9300	9300	9300	9300	9300	9300	9300	111600	
UTILITIES		550	550	550	550	550	550	550	550	550	550	550	550	6600	
PHONE		300	300	300	300	300	300	300	300	300	300	300	300	3600	
DRUG SCREENING		150	150	150	150	150	150	150	150	150	150	150	150	1800	
ADVERT/PROMO		250	250	250	250	250	250	250	250	250	250	250	250	3000	
SCALE TICKETS		50	50	50	50	50	50	50	50	50	50	50	50	600	
LEGAL/PROFESS		200	200	200	200	200	200	200	200	200	200	200	200	2400	
OFFICE/POSTAGE		500	500	500	500	500	500	500	500	500	500	500	500	6000	
DUES FEES & FINES		150	150	150	150	150	150	150	150	150	150	150	150	1800	
LICENSES & PERMITS		2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000	
PAYROLL - Drivers		36000	36000	42000	48000	54000	54000	54000	54000	54000	54000	54000	54000	594000	
PAYROLL - Office (900/wk/4.5 people)		16200	16200	16200	16200	16200	19800	19800	19800	19800	19800	19800	19800	219600	
PAYROLL TAX (10%)		5220	5220	5820	6420	7020	7380	7380	7380	7380	7380	7380	7380	81360	
EMPLOYEE HEALTH INSURANCE		4000	4000	4400	4800	5200	5200	5200	5200	5200	5200	5200	5200	58800	
TOLLS		150	150	150	150	150	150	150	150	150	150	150	150	1800	
LODGING DRIVERS		100	100	100	100	100	100	100	100	100	100	100	100	1200	
TOOLS & SUPPLIES		100	100	100	100	100	100	100	100	100	100	100	100	1200	
MISCELLANEOUS		200	200	200	200	200	200	200	200	200	200	200	200	2400	
INTEREST - LOC														0	
INTEREST - LB840 LOAN		129	126	124	122	120	118	116	114	112	110	108	106	1405	
INTEREST-BMO HARRIS		392	380	368	356	344	332	319	307	294	282	269	256	3899	
															Net Inc
SUB (EXPENSE)	**0**	**227204**	**225389**	**250875**	**277761**	**301247**	**306893**	**306578**	**306564**	**306549**	**306535**	**306520**	**306505**	**3428620**	399980
PRINC-BANK				25000										25000	
PRINC-LB840		1104	1107	1109	1111	1113	1115	1117	1119	1121	1123	1125	1127	13391	
PRINC-BMO HARRIS		2058	2070	2082	2094	2106	2118	2131	2143	2156	2168	2181	2193	25500	
INVENTORY/SUPP														0	
FURN/FIXTURES	11000													11000	
EQUIPMENT/SIGN	40000													40000	
TRUCK LOGS	9000			1500	1500		1500							13500	
IMPROVEMENTS														0	
BUILDING/LAND														0	
VEHICLES	118000													118000	
START UP COSTS														0	
RENT/UTIL DEPOSIT														0	
OWNER DRAW		10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	120000	*
TOTAL CASH OUT	**178000**	**240366**	**238566**	**290566**	**292466**	**314466**	**321626**	**319826**	**319826**	**319826**	**319826**	**319826**	**319825**	**3795011**	
CASH DIFFERENCE	**287613**	**286047**	**286281**	**263515**	**287849**	**319183**	**343357**	**369331**	**395305**	**421279**	**447253**	**473227**	**499202**	**499202**	
Bank/SBA loan: $25000 balloon note		25000	per year												

8/22/2018 Prepared by: NBDC-Scottsbluff

	Bsquared Farming & Trucking, LLC					
	Valerie Baker/Scott Blanton Gering, NE					
	PRO FORMA INCOME STATEMENT					
GROWTH - calculations based on						
based on avg income per additional						
fuel truck less 20%						
for down time while acquiring jobs						
	YEAR 1		**YEAR 2**		**YEAR 3**	
INCOME						
Flat Bed Income	1566000	41%	1566000	31.9%	1566000	23.0%
Fuel Truck Income	2205000	58%	3292800	67.0%	5174400	76.1%
Other Trucking Income	28800	1%	28800	0.6%	28800	0.4%
Miscellaneous Income	28800	1%	28800	0.6%	28800	0.4%
SALES	**3828600**	**100.0%**	**4916400**	**100.0%**	**6798000**	**100.0%**
LESS: COST OF SALES	0	0.0%		0.0%		0.0%
GROSS PROFIT	**3828600**	**100.0%**	**4916400**	**100.0%**	**6798000**	**100.0%**
EXPENSES						
Fuel & Oil Flat Bed (40%)	626400	16.4%	626400	12.7%	626400	9.2%
Fuel & Oil Fuel Truck (30%)	661500	17.3%	987840	20.1%	1552320	22.8%
Repairs - Trucks (500 per truck)	49500	1.3%	72000	1.5%	96000	1.4%
Repairs & Maintenance - Other	54000	1.4%	58000	1.2%	60000	0.9%
Insurance - Trucks (2200 per truck)	217800	5.7%	26400	0.5%	35200	0.5%
General Liability Insurance	160800	4.2%	162000	3.3%	164000	2.4%
Work Comp Insurance	30000	0.8%	34000	0.7%	38000	0.6%
Annual Truck Log Fees	2700	0.1%	3600	0.1%	4800	0.1%
TRAILER LEASE (financed)	67956	1.8%	68000	1.4%	68000	1.0%
TRUCK LEASES	247500	6.5%	360000	7.3%	480000	7.1%
FUEL TRAILER LEASES	57400	1.5%	117600	2.4%	184800	2.7%
PROPANE TRAILER LEASES	96000	2.5%	96000	2.0%	96000	1.4%
SHOP LEASE	24000	0.6%	24000	0.5%	24000	0.4%
OTHER LEASE EXPENSE	111600	2.9%	0	0.0%	0	0.0%
UTILITIES	6600	0.2%	6800	0.1%	7000	0.1%
PHONE	3600	0.1%	3800	0.1%	4000	0.1%
DRUG SCREENING	1800	0.0%	2200	0.0%	2600	0.0%
ADVERT/PROMO	3000	0.1%	3500	0.1%	4000	0.1%
SCALE TICKETS	600	0.0%	700	0.0%	800	0.0%
LEGAL/PROFESS	2400	0.1%	2600	0.1%	2800	0.0%
OFFICE/POSTAGE	6000	0.2%	6200	0.1%	6400	0.1%
DUES FEES & FINES	1800	0.0%	2000	0.0%	2200	0.0%
LICENSES & PERMITS	30000	0.8%	32000	0.7%	34000	0.5%
PAYROLL - Drivers	594000	15.5%	828000	16.8%	1140000	16.8%
PAYROLL - Office (900/wk/4.5 people)	219600	5.7%	226188	4.6%	232975	3.4%
PAYROLL TAX (10%)	81360	2.1%	105419	2.1%	137298	2.0%
EMPLOYEE HEALTH INSURANCE	58800	1.5%	76800	1.6%	96000	1.4%
TOLLS	1800	0.0%	2000	0.0%	2200	0.0%
LODGING DRIVERS	1200	0.0%	1500	0.0%	1800	0.0%
TOOLS & SUPPLIES	1200	0.0%	1500	0.0%	1800	0.0%
MISCELLANEOUS	2400	0.1%	3000	0.1%	3300	0.0%
INTEREST - LOC	0	0.0%		0.0%		0.0%
INTEREST-BMO HARRIS	3899	0.1%	2056	0.0%	296	0.0%
INTEREST - LB840 LOAN	1405	0.0%	1108	0.0%	804	0.0%
SUB (EXPENSE)	3428620	89.6%	3943211	80.2%	5109793	103.9%
DEPRECIATION	12000	0.3%	12000	0.2%	12000	0.2%
TOTAL EXPENSES	**3440620**	**89.9%**	**3955211**	80.4%	**5121793**	**75.3%**
OPERATING PROFIT	**387980**	**10.1%**	**961189**	**19.6%**	**1676208**	**24.7%**
DEPRECIATION SCH	**COST**	**METHOD**			**AMT/YR**	
Office equipment	11000	S/L for 5 yrs			2200	
Shop equipment	40000	S/L for 5 yrs			8000	
Truck logs	9000	S/L for 5 yrs			1800	
	60000				12000	

8/22/2018 Prepared by: NBDC-Scottsbluff

	Bsquared Farming & Trucking, LLC						
	Valerie Baker/Scott Blanton Gering, NE						
	PRO FORMA BALANCE SHEET						
	START		**YEAR 1**		**YEAR 2**		**YEAR 3**
ASSETS							
CASH ON HAND	287613		499202		1190560		2531374
ACCOUNTS REC			0		0		0
DRIVER ADVANCES			0		0		0
OTHER CURRENT ASSETS							
FURN/FIXTURES	11000		11000		11000		11000
EQUIP/SIGN	40000		40000		40000		40000
TRUCK LOGS	9000		13500		13500		13500
IMPROVEMENTS			0		0		0
VEHICLES	118000		118000		118000		18000
BLDG-LAND			0		0		0
LESS: ACCUM DEPREC			-12000		-24000		-36000
LOAN FEES					0		0
START UP COSTS			0				
RENT/UTIL DEPOSIT			0				
TOTAL ASSETS	**465613**	**0**	**669702**		**1349060**		**2577874**
LIABILITIES							
ACCOUNTS PAYABLE			0		0		0
PAYROLL LIABILITIES			0		0		0
IFPS INSURANCE FINANCING	120086		120086		120086		120086
ST - BANK LOAN	25000		0		0		0
ST - BMO HARRIS	25500		27342		14401		0
LT - BMO HARRIS	41743		14401		0		0
ST - LB840 LOAN	13391		13689		13993		14304
LT - LB840 LOAN	56609		42920		28927		14623
LB840 GRANT	100000		100000		100000		100000
TOTAL LIABILITIES	**382329**	**0**	**318438**		**277407**		**249013**
EQUITY							
OWNER CAPITAL	83284		83284		351264		1071653
LESS: S/H DISTRIBUTIONS	0		-120000		-240800		-419000
PROFIT Y-T-D			387980		961189		1676208
TOTAL EQUITY	**83284**		**351264**		**1071653**		**2328861**
TOTAL LIAB/EQUITY	**465613**		**669702**		**1349060**		**2577874**
Shareholder distributions to cover income tax that will flow through to members.							

8/22/2018 Prepared by: NBDC-Scottsbluff

Loan Amortization Table

Enter Loan Amount	$ 70,000.00		Data entry is
Enter Term in Months	60		only permitted
Enter Interest Rate	2.20%		in yellow cells.
Payment	$1,233.08		

	Total Payment	Interest Paid	Principal Paid	Year End Balance
Year 1	$ 14,796.93	$ 1,405.51	$ 13,391.42	$ 56,608.58
Year 2	$ 14,796.93	$ 1,107.91	$ 13,689.02	$ 42,919.55
Year 3	$ 14,796.93	$ 803.69	$ 13,993.24	$ 28,926.31
Year 4	$ 14,796.93	$ 492.72	$ 14,304.21	$ 14,622.10
Year 5	$ 14,796.93	$ 174.83	$ 14,622.10	$ 0.00

Period	Payment	Interest	Principal	Balance
1	$ 1,233.08	$ 128.33	$ 1,104.74	$ 68,895.26
2	$ 1,233.08	$ 126.31	$ 1,106.77	$ 67,788.49
3	$ 1,233.08	$ 124.28	$ 1,108.80	$ 66,679.69
4	$ 1,233.08	$ 122.25	$ 1,110.83	$ 65,568.86
5	$ 1,233.08	$ 120.21	$ 1,112.87	$ 64,455.99
6	$ 1,233.08	$ 118.17	$ 1,114.91	$ 63,341.08
7	$ 1,233.08	$ 116.13	$ 1,116.95	$ 62,224.13
8	$ 1,233.08	$ 114.08	$ 1,119.00	$ 61,105.13
9	$ 1,233.08	$ 112.03	$ 1,121.05	$ 59,984.08
10	$ 1,233.08	$ 109.97	$ 1,123.11	$ 58,860.97
11	$ 1,233.08	$ 107.91	$ 1,125.17	$ 57,735.80
12	$ 1,233.08	$ 105.85	$ 1,127.23	$ 56,608.58
13	$ 1,233.08	$ 103.78	$ 1,129.30	$ 55,479.28
14	$ 1,233.08	$ 101.71	$ 1,131.37	$ 54,347.91
15	$ 1,233.08	$ 99.64	$ 1,133.44	$ 53,214.48
16	$ 1,233.08	$ 97.56	$ 1,135.52	$ 52,078.96
17	$ 1,233.08	$ 95.48	$ 1,137.60	$ 50,941.36
18	$ 1,233.08	$ 93.39	$ 1,139.69	$ 49,801.67
19	$ 1,233.08	$ 91.30	$ 1,141.77	$ 48,659.90
20	$ 1,233.08	$ 89.21	$ 1,143.87	$ 47,516.03
21	$ 1,233.08	$ 87.11	$ 1,145.96	$ 46,370.07
22	$ 1,233.08	$ 85.01	$ 1,148.07	$ 45,222.00
23	$ 1,233.08	$ 82.91	$ 1,150.17	$ 44,071.83
24	$ 1,233.08	$ 80.80	$ 1,152.28	$ 42,919.55
25	$ 1,233.08	$ 78.69	$ 1,154.39	$ 41,765.16
26	$ 1,233.08	$ 76.57	$ 1,156.51	$ 40,608.65
27	$ 1,233.08	$ 74.45	$ 1,158.63	$ 39,450.02
28	$ 1,233.08	$ 72.33	$ 1,160.75	$ 38,289.27
29	$ 1,233.08	$ 70.20	$ 1,162.88	$ 37,126.39
30	$ 1,233.08	$ 68.07	$ 1,165.01	$ 35,961.38
31	$ 1,233.08	$ 65.93	$ 1,167.15	$ 34,794.23
32	$ 1,233.08	$ 63.79	$ 1,169.29	$ 33,624.94
33	$ 1,233.08	$ 61.65	$ 1,171.43	$ 32,453.51
34	$ 1,233.08	$ 59.50	$ 1,173.58	$ 31,279.93
35	$ 1,233.08	$ 57.35	$ 1,175.73	$ 30,104.20
36	$ 1,233.08	$ 55.19	$ 1,177.89	$ 28,926.31

Loan Amortization Table

Enter Loan Amount	$ 67,243.00	Data entry is
Enter Term in Months	30	only permitted
Enter Interest Rate	7.00%	in yellow cells.
Payment	$2,449.79	

	Total Payment	Interest Paid	Principal Paid	Year End Balance
Year 1	$ 29,397.49	$ 3,899.25	$ 25,498.24	$ 41,744.76
Year 2	$ 29,397.49	$ 2,055.98	$ 27,341.51	$ 14,403.25
Year 3	$ 14,698.74	$ 295.49	$ 14,403.25	
Year 4	$ -	$ -	$ -	
Year 5	$ -	$ -	$ -	

Period	Payment	Interest	Principal	Balance
1	$ 2,449.79	$ 392.25	$ 2,057.54	$ 65,185.46
2	$ 2,449.79	$ 380.25	$ 2,069.54	$ 63,115.92
3	$ 2,449.79	$ 368.18	$ 2,081.61	$ 61,034.30
4	$ 2,449.79	$ 356.03	$ 2,093.76	$ 58,940.55
5	$ 2,449.79	$ 343.82	$ 2,105.97	$ 56,834.58
6	$ 2,449.79	$ 331.54	$ 2,118.26	$ 54,716.32
7	$ 2,449.79	$ 319.18	$ 2,130.61	$ 52,585.71
8	$ 2,449.79	$ 306.75	$ 2,143.04	$ 50,442.67
9	$ 2,449.79	$ 294.25	$ 2,155.54	$ 48,287.12
10	$ 2,449.79	$ 281.67	$ 2,168.12	$ 46,119.01
11	$ 2,449.79	$ 269.03	$ 2,180.76	$ 43,938.25
12	$ 2,449.79	$ 256.31	$ 2,193.48	$ 41,744.76
13	$ 2,449.79	$ 243.51	$ 2,206.28	$ 39,538.48
14	$ 2,449.79	$ 230.64	$ 2,219.15	$ 37,319.33
15	$ 2,449.79	$ 217.70	$ 2,232.09	$ 35,087.24
16	$ 2,449.79	$ 204.68	$ 2,245.12	$ 32,842.12
17	$ 2,449.79	$ 191.58	$ 2,258.21	$ 30,583.91
18	$ 2,449.79	$ 178.41	$ 2,271.38	$ 28,312.53
19	$ 2,449.79	$ 165.16	$ 2,284.63	$ 26,027.89
20	$ 2,449.79	$ 151.83	$ 2,297.96	$ 23,729.93
21	$ 2,449.79	$ 138.42	$ 2,311.37	$ 21,418.56
22	$ 2,449.79	$ 124.94	$ 2,324.85	$ 19,093.71
23	$ 2,449.79	$ 111.38	$ 2,338.41	$ 16,755.30
24	$ 2,449.79	$ 97.74	$ 2,352.05	$ 14,403.25
25	$ 2,449.79	$ 84.02	$ 2,365.77	$ 12,037.48
26	$ 2,449.79	$ 70.22	$ 2,379.57	$ 9,657.91
27	$ 2,449.79	$ 56.34	$ 2,393.45	$ 7,264.46
28	$ 2,449.79	$ 42.38	$ 2,407.41	$ 4,857.04
29	$ 2,449.79	$ 28.33	$ 2,421.46	$ 2,435.58
30	$ 2,449.79	$ 14.21	$ 2,435.58	$ 0.00

	Bsquared Farming & Trucking LLC				
	Valerie Baker & Scott Blanton/Gering, NE				
	PROFIT & LOSS per Books				
			YTD		
FOR YEAR ENDING 12-31			7/18/18		
INCOME					
Flat Bed Income					
# 105	66389	20%			
# 684	22410	7%			
# 686	33006	10%			
Total Flat Bed Income			121805	37%	
Fuel Truck Income					
# 680	59285	18%			
# 685	102194	31%			
# 689	39741	12%			
Total Fuel Truck Income			201220	61%	
Other Trucking Income			4875	1%	
Miscellaneous Income			4548	1%	
GROSS PROFIT			332448	100%	
EXPENSE					
Fuel & Oil Flat Bed					
# 105	26611	8%			
# 684	15752	5%			
# 686	5173	2%			
Total Fuel & Oil Flat Bed			47536	14%	
Fuel & Oil Fuel Truck					
# 680	19813	6%			
# 685	26437	8%			
# 689	11085	3%			
Total Fuel & Oil Fuel Truck			57335	17%	
Fuel & Oil - Other			8165	2%	
Repairs & Maint Flat Bed					
# 105	3645	1%			
# 684	4381	1%			
# 686	0	0%			
# 201	981	0%			
# 203	2989	1%			
Total Repairs & Maint Flat Bed			11996	4%	
Repairs & Maint Fuel Truck					
# 680	891	0%			
# 685	1381	0%			
# 689	5099	2%			
# 300	4899	1%			
# 101	40	0%			
# 102	501	0%			
# 103	71	0%			
# LL1	471	0%			
Total Repairs & Maint Fuel Truck			13353	4%	
Repairs & Maint Other			18281	5%	
Advertising			550	0%	
Bank Service Charges			31	0%	
Drug Screening			627	0%	
Dues & Fees/Fines			1985	1%	
Employee Health Insurance			1341	0%	
Insurance			72696	22%	
Labor			3895	1%	
Legal Fees			744	0%	
Licenses/Permits			3060	1%	
Lodging - Drivers			286	0%	
Medical			8384	3%	
Misc			644	0%	
Office Supplies			1386	0%	
Payroll Expenses			87627	26%	
Postage			25	0%	
Safety Supplies/Meeting			163	0%	
Scale Tickets			150	0%	
Equipment			435	0%	
Taxes			999	0%	
Telephone			1338	0%	
Tolls			905	0%	
Trailer Lease			11327	3%	
Trailer Payment			3480	1%	
Truck Payment			6914	2%	
Utilities			787	0%	
Total Expenses			366445	110%	
Net Income			-33997	-10%	

8/22/2018 Compiled by: NBDC-Scottsbluff

Bsquared Farming & Trucking, LLC
Valerie Baker/Scott Blanton Gering, NE
BALANCE SHEET per BOOKS 7/30/2018

	8/15/18
ASSETS	
CASH ON HAND	10255
ACCOUNTS REC	31491
DRIVER ADVANCES	1784
UNDEPOSITED FUNDS	4800
FURN/FIXTURES	
EQUIP/SIGN	
IMPROVEMENTS	0
KENWORTH TRACTOR	74500
3 FLATBED TRAILERS	43500
BLDG-LAND	0
LESS: ACCUM DEPREC	
LOAN FEES	
RENT/UTIL DEPOSIT	0
TOTAL ASSETS	**166330**
LIABILITIES	
ACCOUNTS PAYABLE	2060
PAYROLL LIABILITIES	5680
ST - BANK LOAN	25000
BMO HARRIS	67243
TOTAL LIABILITIES	**99983**
EQUITY	
OPENING BAL EQUITY	61167
LESS: S/H DISTRIBUTIONS	0
VALERIE BAKER EQUITY	22117
PROFIT Y-T-D	-16937
TOTAL EQUITY	**66347**
TOTAL LIAB/EQUITY	**166330**

Equipment List for Bsquared Farming & Trucking LLC

Owned by Bsquared

Owned by	Description	Value	Lien?	Lienholder
Bsquared Farming & Trucking LLC	2007 Fontaine Trailer	13000	no	
Bsquared Farming & Trucking LLC	2013 Kenworth Truck	80000	yes	BMO Harris (financing company)
Bsquared Farming & Trucking LLC	2007 Fontain Trailer	13000	yes	BMO Harris (financing company)
Bsquared Farming & Trucking LLC	2007 Fontain Trailer	13000	yes	BMO Harris (financing company)
		119000		

Leased by Bsquared

Owned by (Lessor)	Description	Value	Lien?	Lienholder
SC Blanton Express	2003 Peterbuilt Truck	55000	no	
SC Blanton Express	2006 Peterbuilt Truck	50000	no	
SC Blanton Express	2013 Peterbuilt Truck	92000	no	
SC Blanton Express	2014 Peterbuilt Truck	98000	no	
SC Blanton Express	2015 Peterbuilt Truck	100000	no	
SC Blanton Express	Onnen Fuel Trailer	35000	no	
SC Blanton Express	1997 Enderby Tanker (LP)	72000	yes	Pinnacle Bank
SC Blanton Express	1990 Onnen Fuel Trailer	30000	yes	Pinnacle Bank
SC Blanton Express	2002 Mississippi Trailer (LP)	75000	yes	Pinnacle Bank
SC Blanton Express	1999 Mississippi Trailer (LP)	30000	yes	Pinnacle Bank

Shop Leased by Bsquared

Owned by (Lessor)	Description	Value	Lien?	Lienholder
SC Blanton Enterprises LLC	Shop building and large lot area for trucks, secured by a fenced perimeter and locked gate (after business hours).	500000	yes	Pinnacle Bank

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 4

Request from Jason and Sami Webb to modify their LB840 Agreement.

Staff Contact: Starr Lehl

Webb Orthodontics, LLP
Jason Webb OD, PC
1602 West 42nd Street
Scottsbluff, NE 69361

August 17, 2018

City of Scottsbluff
Starr Lehl, Economic Development Director
2525 Circle Drive
Scottsbluff, NE 69361

RE: Economic Assistance Agreement for Webb Orthodontics, LLP and Jason Webb OD, PC

Mrs. Lehl and LB840 Committee:

We have been working through our first annual review of job credits with Finance Director, Elizabeth Hilyard. During this process we have realized that due to a "Full Time Equivalent" within our agreements (Section 5.(c.)), we are at risk of losing a portion of our job credits.

We would like you to reconsider the 2080-hour divider and amend our agreements to allow for a change to 1664 hours or more. Per the employment policies of both Webb Orthodontics, LLP and Jason Webb OD, PC, an employee is full-time at 32 hours or more. Both practices are closed on Friday afternoons, shortening the typical 40-hour work week, and our staff at Webb Orthodontics is often traveling two days a week. Our managers are also mindful of not getting close to overtime hours which is why we only have a few coming close to the 2080-hour mark. In our practices, our employees feel the shortened work week is a huge benefit, especially when it still allows them to be eligible for our benefits if they are working at least 32 hours.

The difference in calculation job credits is significant (over $5,000 for Webb Orthodontics, LLP alone) which has promoted this letter.

Thank you for your consideration.

Sincerely,

Sami Webb
Webb Orthodontics, LLP

Jason Webb
Jason Webb OD, PC

City of Scottsbluff, Nebraska

Friday, August 24, 2018

Regular Meeting

Item 1

Committee may consider any of the above matters where an Executive Session is appropriate.

Staff Contact: